

**Virginia Port Authority Board of Commissioners  
Finance and Audit Committee Meeting  
July 27, 2015**

The Virginia Port Authority (“VPA”) Finance and Audit Committee (“Committee”) held a meeting on July 27, 2015, in the VPA’s Conference Room, 600 World Trade Center, Norfolk, Virginia. Finance and Audit Committee Chairman, Gary T. McCollum, called the meeting to order at 3:45 p.m.

The following were then in attendance:

Finance and Audit Committee Members Present:

Gary T. McCollum, Chair  
Kim Scheeler  
Deborah C. Waters  
F. Blair Wimbush  
Manju S. Ganeriwala, State Treasurer (arrived late)

Board Members Present:

John G. Milliken, VPA Chairman  
John N. Pullen, VPA Vice Chairman  
Jennifer D. Aument  
Alan A. Diamonstein  
Val S. McWhorter  
Faith B. Power

VPA Staff:

John F. Reinhart, CEO/Executive Director  
Rodney W. Oliver, Chief Financial Officer  
Cathie France, Chief Public Affairs Officer  
James W. Noel, III, General Counsel  
Carla Welsh, Director, Creative Services and Brand Management  
Debra J. McNulty, Clerk to the Board

Guests:

Aubrey L. Layne, Jr., Secretary of Transportation

Mr. McCollum called the meeting to order.

**Motion for Closed Session**

At 3:45 p.m., Mr. McCollum asked for a motion to go into closed session. The motion was read by Mr. Wimbush, “...to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(38), and the provisions of §62.1-132.4, to discuss confidential proprietary financial and budgetary data and information furnished to the VPA; and pursuant to the requirements of §2.2-3711(A)(3), for the discussion or consideration of the acquisition of real property for a public purpose and as it relates to the Port’s operation of its terminal facilities, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, as well as the requirements of §2.2-3711(A)(7), for the

consultation with legal counsel pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body, and to consult with legal counsel regarding specific real estate legal matters requiring the provision of legal advice by such counsel.”

The motion was seconded by Ms. Waters.

**End of Closed Session**

At 4:20 p.m., the Finance and Audit Committee came out of closed session and the following resolution was read by Mr. Wimbush:

“Whereas, the Virginia Port Authority Finance and Audit Committee had convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, Section 2.2-3712 of the Code of Virginia requires a certification by Committee members that such closed meeting was conducted in conformity with Virginia law;

Now, therefore be it resolved, that the Finance and Audit Committee hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Committee.”

The resolution was seconded by Ms. Ganeriwala and passed by a roll call vote of the Finance and Audit Committee members, Chairman, and Vice Chairman, as follows:

Ayes: 6 (Ganeriwala, McCollum, Scheeler, Waters, Wimbush, Milliken, Pullen)

Nays: 0

Absent During Vote: 0

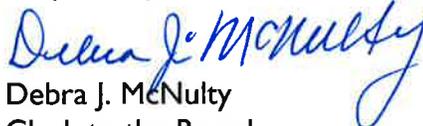
Absent During Meeting: 0

At this time, Mr. McCollum asked for a motion for the Finance and Audit Committee to approve Resolution 15-8.

**Action:** Upon motion by Ms. Waters, seconded by Mr. Scheeler, the Finance and Audit Committee agreed to recommend that the full Board adopt Resolution 15-8, approving the acquisition of office/warehouse located at 8031 Hampton Boulevard, Norfolk (the Acosta building).

There were no public comments and the meeting adjourned at 4:25 p.m.

Respectfully submitted,

  
Debra J. McNulty  
Clerk to the Board