VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION Actual vs Budget and Prior Year

For the Month Ended November 30, 2018

Operating Revenues 45,584,546 47,253,684 42,721,862 (1,690) Operating revenues 966,690 1,002,921 891,884 (36,690) Operating revenues 966,690 1,002,921 891,884 (36,690) Operating revenues 46,886,483 48,631,188 44,221,636 (1,744,690) Operating Expenses: Terminal operating revenues 20,750,192 21,969,320 19,321,943 1,219,121,121 Terminal operating expenses 20,750,192 21,969,320 19,321,943 1,219,121,121 Terminal dunintenance 9,006,334 9,588,793 9,010,196 579 General and administrative 5,002,888 5,290,973 5,271,237 288 Facility renal 4,980,492 44,378,734 40,749,022 2,398,78 Operating income (loss) 4,905,991 4,252,454 3,472,614 633,342 Total operating expenses 41,980,492 44,378,734 40,749,022 2,398,78,74,745,894 Operating income (loss) 4,905,991 4,252,454 3,472,614 633,342,614 <th>For the Month Ended November 30, 2018</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Favorable (Unfavorable) Variance</th>	For the Month Ended November 30, 2018						Favorable (Unfavorable) Variance
Termian operating revenues			Actual	Budget	Prior Year		Actual/Budget
Other revenues 966,690 1,002,921 891,884 (36, operating revenues and contributions and transfers (36, operating revenues) 335,247 374,583 607,890 (39, operating revenues) Total operating revenues 46,886,483 48,631,188 44,221,636 (1,744,744,745,745) Operating Expenses: Terminal operations 20,750,192 21,969,320 19,321,943 1,219, operating terminal maintenance 9,006,354 9,585,793 9,010,196 579, operating terminal maintenance 9,006,354 9,585,793 9,010,196 579, operating terminal maintenance 5,002,898 5,290,973 5,271,237 288, properating terminal maintenance 8,511 86,754 33,492 78, properating terminal maintenance 7,212,537 7,445,894 7,112,154 233, december of the colority of the co	-						
Total operating revenues A6,886,483 A8,631,188 A4,221,636 A1,744,	· ·	\$				\$	(1,669,138)
Total operating revenues							(36,231)
Departing Expenses:	Operating revenues - Grants		335,247	374,583	607,890		(39,336)
Terminal operations	Total operating revenues		46,886,483	48,631,188	44,221,636	-	(1,744,705)
Terminal maintenance 9,006,354 9,585,793 9,010,196 579 General and administrative 5,002,898 5,290,973 5,271,237 288 Reality retural 8,511 86,754 33,492 78 Depreciation and Amortization 7,212,537 7,445,894 7,112,154 233 Total operating expenses 41,980,492 44,378,734 40,749,022 2,398 Operating income (loss) 4,905,991 4,252,454 3,472,614 653 Non-operating revenues (expenses) Interest income 338,557 147,088 83,565 191 Interest expense (10,391,565) (10,448,305) (10,418,156) 56 Bond issue costs 1 (12,500) 1 (14,500) 12 Revenues/(expenses) -	Operating Expenses:						
General and administrative	Terminal operations		20,750,192	21,969,320	19,321,943		1,219,128
Pacility rental Result Result Result Result Result Revenues (expenses Revenues (expenses (expenses Revenues (expenses (expenses Revenues (expenses (expe	Terminal maintenance		9,006,354	9,585,793	9,010,196		579,438
Total operating expenses	General and administrative		5,002,898	5,290,973	5,271,237		288,075
Total operating expenses	Facility rental		8,511	86,754	33,492		78,243
Non-operating revenues (expenses) Interest income 338,557 147,088 83,565 191, Interest expense (10,391,565) (10,448,305) (10,418,156) 56, Bond issue costs - (12,500) - 12, Revenues/(expenses) - 1,662,579 - (1,662, Cher revenues from component unit - - - - Revenues/expenses (state agencies) - 1,662,579 - (1,662, Revenues/expenses (state agencies) - - - - Revenues/expenses (state agencies) - - - - Revenues/expenses (primary government) 12,625 - - - Chier income (expense) (7,253) - - - Gain/(loss) on disposals (7,253) - - - Capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780, Capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780, Capital contributions (o) from component unit - - - Proceeds to federal government - channel dredging 56,000 - (50,758) 56, Capital contributions (to) from component unit - - - Capital contributions (to) from component unit - - - Capital contributions (to) from component unit - - Capital contributions (to) from other state agencies - - Proceeds (to) from other state agencies - - Proceeds (to) from other state agencies - Proceeds (to) from other state agencies - Proceeds (to) from primary government 11,549,921 8,781,173 3,053,690 2,768, Increase (decrease) in Net Position 10,176,862 8,055,358 (476,449) 2,121, Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286,486,486) 1,2351,208 (5,286,486,486) 1,2351,208 (5,286,486,486) 1,2351,208 (5,286,486,486) 1,2351,208 (5,286,486,486) 1,2351,208 (5,286,486,486) 1,2351,208 (5,286,486,486) 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,2351,208 1,235	Depreciation and Amortization		7,212,537	7,445,894	7,112,154		233,356
Non-operating revenues (expenses) Interest income 338,557 147,088 83,565 191, Interest expense (10,391,565) (10,448,305) (10,418,156) 56, Bond issue costs 1,662,579	Total operating expenses		41,980,492	44,378,734	40,749,022		2,398,242
Interest income 338,557 147,088 83,565 191, Interest expense (10,391,565) (10,448,305) (10,418,156) 56, Bond issue costs - (12,500) - 12, Revenues/(expenses) - 1,662,579 - (1,662, Other revenues from component unit - 1,662,579 - (1,662, Revenue/expenses (state agencies) - 1,662,579 - (1,662, Revenues/expenses (state agencies) - 1,662,579 - (1,662, Revenues from federal government 61,107 98,555 - (37, Revenues/expenses (primary government) 12,625 - 1 Other income (expense) - 1, (7, Other income (expense) (7,253) - 1 Income (loss) before capital (9,986,529) (8,552,583) (10,334,591) (1,433, Income (loss) before capital (5,080,538) (4,300,129) (6,861,977) (780, Capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780, Capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780, Capital contributions (to) from component unit - 1, (50,758) (5,0758)	Operating income (loss)		4,905,991	4,252,454	3,472,614		653,537
Interest income 338,557 147,088 83,565 191, Interest expense (10,391,565) (10,448,305) (10,418,156) 56, Bond issue costs - (12,500) - 12, Revenues/(expenses) - 1,662,579 - (1,662, Other revenues from component unit - 1,662,579 - (1,662, Revenue/expenses (state agencies) - 1,662,579 - (1,662, Revenues from federal government 61,107 98,555 - (37, Revenues from federal government 12,625 12, Other income (expense) Gain/(loss) on disposals (7,253) Contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780, Capital contributions (to) from component unit Proceeds to federal government - channel dredging 56,000 - (50,758) 56, Capital contributions (to) from component unit Capital contributions (to) from component unit Capital contributions (to) from component unit Capital contributions (to) from other state agencies Proceeds (to) from other state agencies Proceeds (to) from primary government 11,549,921 8,781,173 3,053,690 2,768, Increase (decrease) in Net Position 10,176,862 8,055,358 (476,449) 2,121, Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286, Capital contributions (to) from component 10,176,862 10,176,865	Non-operating revenues (expenses)						
Interest expense (10,391,565) (10,448,305) (10,418,156) 56,			338.557	147.088	83,565		191,469
Bond issue costs - (12,500) - 12,							56,740
Revenues/(expenses)	_		-		-		12,500
Other revenues from component unit - - - Revenue/expenses (state agencies) - - - Revenues from federal government 61,107 98,555 - (37, Revenues/expenses (primary government) 12,625 - - - 12, Other income (expense) -<			_		_		(1,662,579)
Revenue Revenue State agencies			-	-	-		-
Revenues from federal government 61,107 98,555 - (37, Revenues/expenses (primary government) 12,625 - - - 12, Other income (expense) -			-	-	-		-
Revenues/expenses (primary government) 12,625 - - 12,00 Other income (expense) - - - - Gain/(loss) on disposals (7,253) - - (7,253) Income (loss) before capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780,080,538) Capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780,080,538) Commonwealth Port Fund allocation 3,651,479 3,574,312 3,382,596 77,09,09,000,000,000 77,00,000,000,000,000,000,000,000 - (50,758) 56,000,000,000,000,000,000,000,000,000,0			61,107	98,555	-		(37,448)
Other income (expense) -			12,625	-	-		12,625
Gain/(loss) on disposals			-	-	-		=
Income (loss) before capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780, 60,000) (780, 6			(7,253)	-	-		(7,253)
Income (loss) before capital contributions and transfers (5,080,538) (4,300,129) (6,861,977) (780, 60,000) (780, 6		-	(9,986,529)	(8,552,583)	(10,334,591)		(1,433,946)
Capital contributions and transfers Commonwealth Port Fund allocation 3,651,479 3,574,312 3,382,596 77, 0perating transfers to Authority - <t< td=""><td>Income (loss) before capital</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Income (loss) before capital						
Commonwealth Port Fund allocation 3,651,479 3,574,312 3,382,596 77, Operating transfers to Authority -	contributions and transfers		(5,080,538)	(4,300,129)	(6,861,977)		(780,409)
Operating transfers to Authority - - - Proceeds to federal government - channel dredging 56,000 - (50,758) 56, Capital contributions (to) from component unit - - - - Capital contributions (to) from other state agencies - - - - Proceeds (to) from other state agencies - - - - - Proceeds (to) from primary government 11,549,921 8,781,173 3,053,690 2,768, Increase (decrease) in Net Position 10,176,862 8,055,358 (476,449) 2,121, Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286,	Capital contributions and transfers						
Proceeds to federal government - channel dredging 56,000 - (50,758) 56, Capital contributions (to) from component unit - - Capital contributions (to) from other state agencies - - Proceeds (to) from other state agencies - - Proceeds (to) from primary government 11,549,921 8,781,173 3,053,690 2,768, Increase (decrease) in Net Position 10,176,862 8,055,358 (476,449) 2,121, Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286,			3,651,479	3,574,312	3,382,596		77,167
Capital contributions (to) from component unit - - - Capital contributions (to) from other state agencies - - - Proceeds (to) from other state agencies - - - Proceeds (to) from primary government 11,549,921 8,781,173 3,053,690 2,768, Increase (decrease) in Net Position 10,176,862 8,055,358 (476,449) 2,121, Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286,	· ·		56,000	-	(50.758)		56,000
Capital contributions (to) from other state agencies - - - - Proceeds (to) from other state agencies - - - - Proceeds (to) from primary government 11,549,921 8,781,173 3,053,690 2,768, Increase (decrease) in Net Position 10,176,862 8,055,358 (476,449) 2,121, Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286,			-	_	(50,750)		-
Proceeds (to) from other state agencies -			_	_	_		_
Proceeds (to) from primary government 11,549,921 8,781,173 3,053,690 2,768, Increase (decrease) in Net Position 10,176,862 8,055,358 (476,449) 2,121, Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286,			_	_	_		_
Net Position - Beginning of Month 668,200,079 673,486,459 612,351,208 (5,286,			11,549,921	8,781,173	3,053,690		2,768,748
	Increase (decrease) in Net Position		10,176,862	8,055,358	(476,449)		2,121,504
	Net Position - Beginning of Month		668,200,079	673,486,459	612,351,208		(5,286,380)
Net Position - End of Month \$ 678,376,941 \$ 681,541,817 \$ 611,874,759 \$ (3,164,	Net Position - End of Month	\$	678,376,941 \$			\$	(3,164,876)

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Month Ended November 30, 2018

		Authority	Virginia nternational rminals, LLC	Eliminations	Total
Operating Revenues:	-	- Indiana in the second in the	 	Limitations	10111
Terminal operating revenues	\$	-	\$ 45,584,546	\$ - \$	45,584,546
Other revenues		966,690	-	-	966,690
Operating Revenues -Grants		335,247	-	-	335,247
Operating revenues from component unit		7,585,894	-	(7,585,894)	-
Total operating revenues		8,887,831	45,584,546	(7,585,894)	46,886,483
Operating Expenses:					
Terminal operations		161,365	20,588,827	-	20,750,192
Terminal maintenance		579,314	8,427,040	-	9,006,354
General and administrative		1,256,449	3,746,449	-	5,002,898
Facility rental		8,511	-	-	8,511
Depreciation and Amortization		6,652,274	560,263	-	7,212,537
Payments due to Authority		-	7,585,894	(7,585,894)	-
Total operating expenses		8,657,913	40,908,473	(7,585,894)	41,980,492
Operating income (loss)		229,918	4,676,073		4,905,991
Non-operating revenues (expenses)					
Interest income		338,557	-	-	338,557
Interest expense		(10,391,565)	-	-	(10,391,565)
Bond issue costs		-	-	-	-
Revenues/(expenses) (VEDP)		-	-	-	-
Other revenues from component unit		-	-	-	-
Revenue/expenses (state agencies)		-		-	-
Revenues from federal government		61,107	-	-	61,107
Revenues/expenses (primary government)		12,625	-	-	12,625
Other income (expense)		-	-	-	-
Gain/(loss) on disposals		(7,253)	-	-	(7,253)
		(9,986,529)	-	-	(9,986,529)
Income (loss) before capital					
contributions and transfers		(9,756,611)	4,676,073	-	(5,080,538)
Capital contributions					
Commonwealth Port Fund allocation		3,651,479	-	-	3,651,479
Operating transfers to Authority		-	-	-	-
Proceeds to federal government - channel dredging		56,000	-	-	56,000
Capital contributions (to) from component unit		-	-	-	-
Capital contributions (to) from other state agencies		-		-	-
Proceeds (to) from other state agencies		-	-	-	-
Proceeds (to) from primary government		11,549,921	-	-	11,549,921
Increase (decrease) in Net Position		5,500,789	4,676,073	-	10,176,862
Net Position - Beginning of Month		518,538,591	 149,661,488		668,200,079
Net Position - End of Month	\$	524,039,380	\$ 154,337,561	\$ - \$	678,376,941

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION Actual vs Budget and Prior Year

For the Five Months Ended November 30, 2018

				Favorable (Unfavorable) Variance
	Actual	Budget	Prior Year	Actual/Budget
Operating Revenues:				
Terminal operating revenues	\$ 229,817,377 \$	233,336,842 \$	213,682,408	(3,519,465)
Other revenues	4,742,462	4,847,530	4,559,236	(105,068)
Operating revenues - Grants	1,634,831	1,872,917	1,746,218	(238,086)
Total operating revenues	236,194,670	240,057,289	219,987,862	(3,862,619)
Operating Expenses:				
Terminal operations	103,693,075	109,402,604	94,915,826	5,709,529
Terminal maintenance	46,834,956	47,902,967	44,010,521	1,068,011
General and administrative	26,379,292	26,273,789	25,038,102	(105,503)
Facility rental	376,226	416,544	159,370	40,318
Depreciation and Amortization	35,205,774	36,617,325	35,705,546	1,411,551
Total operating expenses	212,489,323	220,613,229	199,829,365	8,123,906
Operating income (loss)	23,705,347	19,444,060	20,158,497	4,261,287
Non-operating revenues (expenses)				
Interest income	1,165,679	735,440	468,763	430,239
Interest expense	(52,105,110)	(52,181,833)	(51,997,804)	76,723
Bond issue costs	(380,920)	(62,500)	-	(318,420)
Revenues/(expenses)	(180,628)	8,312,895	107,221	(8,493,523)
Other revenues from component unit	-	-	-	
Revenue/expenses (state agencies)	-	-	-	-
Revenues from federal government	261,104	492,776	55,620	(231,672)
Revenues/expenses (primary government)	1,055,125	-	1,000,000	1,055,125
Other income (expense)	-	-	6,420	-
Gain/(loss) on disposals	(1,511)	-	-	(1,511)
	(50,186,261)	(42,703,222)	(50,359,780)	(7,483,039)
Income (loss) before capital				
contributions and transfers	(26,480,914)	(23,259,162)	(30,201,283)	(3,221,752)
Capital contributions and transfers				
Commonwealth Port Fund allocation Operating transfers to Authority	16,395,649	17,871,562	15,350,883	(1,475,913)
Proceeds to federal government - channel dredging	(39,400)	-	(247,217)	(39,400)
Capital contributions (to) from component unit	· · · · · · · · · · · · · · · · · · ·	-	· · · · · ·	-
Capital contributions (to) from other state agencies	-	-	-	-
Proceeds (to) from other state agencies	-	-	-	-
Proceeds (to) from primary government	45,478,060	43,905,875	3,053,690	1,572,185
Increase (decrease) in Net Position	35,353,395	38,518,275	(12,043,927)	(3,164,880)
Net Position - Beginning of Year	643,023,546	643,023,546	623,918,686	
Net Position - End of Period	678,376,941	681,541,821	611,874,759	(3,164,880)

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Five Months Ended November 30, 2018

	Authority	Virginia International Terminals, LLC	Eliminations	Total
Operating Revenues:	ridinority	Terminais, EEC	Emmations	Total
Terminal operating revenues	-	229,817,377	-	229,817,377
Other revenues	4,742,462	· · ·	-	4,742,462
Other Revenues - Grants	1,634,831	-	-	1,634,831
Operating revenues from component unit	38,788,913	-	(38,788,913)	<u> </u>
Total operating revenues	45,166,206	229,817,377	(38,788,913)	236,194,670
Operating Expenses:				
Terminal operations	667,663	103,025,412	-	103,693,075
Terminal maintenance	2,705,213	44,129,743	-	46,834,956
General and administrative	7,018,085	19,361,207	-	26,379,292
Facility rental	376,226	-	-	376,226
Depreciation and Amortization	32,389,742	2,816,032	-	35,205,774
Payments due to Authority	-	38,788,913	(38,788,913)	
Total operating expenses	43,156,929	208,121,307	(38,788,913)	212,489,323
Operating income (loss)	2,009,277	21,696,070	-	23,705,347
Non-operating revenues (expenses)				
Interest income	1,165,679	-	-	1,165,679
Interest expense	(52,105,110)	-	-	(52,105,110)
Bond issue costs	(380,920)	-	-	(380,920)
Revenues/(expenses)	(180,628)	-	-	(180,628)
Other revenues from component unit	-	-	-	-
Revenue/expenses (state agencies)	-	-	-	-
Revenues from federal government	261,104	-	-	261,104
Revenues/expenses (primary government)	1,055,125	-	-	1,055,125
Other income (expense)	-	-	-	-
Gain/(loss) on disposals	(1,511)	-	-	(1,511)
· · · · · · · · · · · · · · · · · · ·	(50,186,261)	-	-	(50,186,261)
Income (loss) before capital				
contributions and transfers	(48,176,984)	21,696,070	-	(26,480,914)
Capital contributions				
Commonwealth Port Fund allocation	16,395,649	-	-	16,395,649
Operating transfers to Authority	(20, 400)	-	-	(20, 400)
Transfers to federal government - channel dredging	(39,400)	-	-	(39,400)
Capital contributions (to) from component unit	-	-	-	-
Capital contributions (to) from other state agencies	-	-	-	-
Proceeds (to) from other state agencies Proceeds (to) from primary government	45,478,060	-	- -	45,478,060
Increase (decrease) in Net Position	13,657,325	21,696,070	-	35,353,395
Net Position - Beginning of Year	510,382,055	132,641,491	_	643,023,546
-				
Net Position - End of Period	524,039,380	154,337,561	-	678,376,941

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC STATEMENT OF NET POSITION

As of November 30, 2018

	Δ	Total			
ASSETS		authority	 erminals, LLC	Eliminations	Total
Current assets:					
Cash and cash equivalents	\$	71,624,881	\$ 35,284,270	\$ - \$	106,909,151
Restricted assets:					
Cash and cash equivalents		42,698,829	-	-	42,698,829
Investments		-	-	-	-
Investments held by Treasurer of VA		-	-	-	-
Accounts receivable, net		217,766	92,767,034	(382,414)	92,602,386
Due from other governments		26,696,907	78,666	-	26,775,573
Due from component unit		12,868,679	-	(12,868,679)	-
Inventories		-	25,083,026	-	25,083,026
Assets Held for Sale		-	-		
Prepaid expenses and other		224,913	7,911,819	-	8,136,732
Total current assets		154,331,975	161,124,816	(13,251,093)	302,205,698
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents		119,098,236	-	-	119,098,236
Investments		-	-	-	-
Pension plan assets		-	-	-	-
Bond issue costs, net		-	-	-	-
Other		430,932	750,000	-	1,180,932
Non-depreciable capital assets		402,802,633	_	-	402,802,633
Depreciable/amortizable capital assets, net	2	,645,685,757	39,153,729	-	2,684,839,486
Total noncurrent assets	3.	,168,017,558	39,903,729	-	3,207,921,287
Total Assets	3,	322,349,533	201,028,545	(13,251,093)	3,510,126,985
DEFERRED OUTFLOWS OF RESOURCES					
Pension and Bond Refunding Costs, Net		27,288,086	13,359,714	-	40,647,800
Total assets and deferred outflows of resources	\$ 3,	349,637,619	\$ 214,388,259	\$ (13,251,093) \$	3,550,774,785

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC STATEMENT OF NET POSITION

As of November 30, 2018

	Authority	Terminals, LLC	Eliminations	Total
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	\$ 6,154,814	\$ 28,318,603	\$ (382,414) \$	34,091,003
Interest payable	9,079,635	-	-	9,079,635
Retainage payable	-	-	-	-
Long-term debt - current portion	17,739,331	-	-	17,739,331
Compensated absences - current portion	842,886	1,261,202	-	2,104,088
Payroll withholdings	1,106,274	655,935	-	1,762,209
Obligations under securities lending	3,771,365	-	-	3,771,365
Due to Parent Member	(364)	12,868,679	(12,868,679)	(364)
Total current liabilities	38,693,941	43,104,418	(13,251,093)	68,547,266
Noncurrent liabilities:				
Long-term debt	534,222,640	_	_	534,222,640
Capital lease obligations	2,241,743,994	_	_	2,241,743,994
Compensated Absences	11,777	268,857	_	280,634
Workers compensation costs	=	1,776,265	_	1,776,265
Accrued pension and OPEB obligations	6,395,953	10,927,087	_	17,323,040
Other noncurrent liabilities	2,602,886		_	2,602,886
Total noncurrent liabilities	2,784,977,250	12,972,209	_	2,797,949,459
Total Liabilities	2,823,671,191	56,076,627	(13,251,093)	2,866,496,726
DEFERRED INFLOWS OF RESOURCES				
Defined Benefit Plan	1,927,048	3,974,071	_	5,901,119
Bond Premiums and Refunding Costs, Net	1,727,046	-		-
Total liabilities and deferred inflows of resources	2,825,598,239	60,050,698	(13,251,093)	2,872,397,845
NET POSITION				
Net Investment in Capital Assets	290,412,077	39,153,729	-	329,565,806
Restricted for:	-			
Debt service	100,840,450	-	-	100,840,450
Unrestricted	132,786,853	115,183,832		247,970,685
Total net position	524,039,380	154,337,561	-	678,376,941
	\$ 3,349,637,619	\$ 214,388,259	\$ (13,251,093) \$	3,550,774,785