

**AGENDA**  
**Virginia Port Authority (VPA) Board of Commissioners**  
**Finance and Audit Committee Meeting**  
**Monday, May 20, 2019 – 3:30-5:00 P.M.**

**Meeting Location:**

Virginia Port Authority Boardroom  
600 World Trade Center, 101 West Main Street  
Norfolk, Virginia

**Finance and Audit Committee Members:**

Faith B. Power, Chair  
Kim Scheeler, Vice Chair  
Manju S. Ganeriwala, State Treasurer  
John N. Pullen  
Louisa M. Strayhorn

**Open Session**

1. Call to Order by VPA Finance and Audit Committee Chair, Faith B. Power

**Safety Briefing**

2. Instructions to view electronic documents – Mark Thorsen, Vice President, Technology/Chief Information
3. Discussion on the Virginia Port Authority's Residual Fund and consideration of a motion by the Finance and Audit Committee to sign an agreement assigning the fund to Principal Financial Group, as a result of the sale of Wells Fargo's Institutional Retirement & Trust.
4. **Closed Session** - Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary data furnished to the VPA in confidence by Virginia International Terminals, LLC (VIT) and the Hampton Roads Chassis Pool II, LLC (HRCP II) with regard to FY19 year-to-date financial results for March, review of preliminary FY20 budget for The Port of Virginia, preparations for FY20 audit, investment management program, approval for procurement of shuttle carriers, risk management and contractual results; and pursuant to §2.2-3711(A)(3), for the discussion of the disposition of publicly-held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.

**Presenters:** Rodney Oliver, Chief Financial Officer; Nina Malone, Principal Economist; Michael Garber, PBMares; Nelson Bush, PFM Asset Management; Matthew Barnes-Smith, Senior Vice President, Administration Services and Compliance

5. **Open Session** - Certification of closed session and roll call
6. Opportunity for public comment and adjournment