

CONSOLIDATED VPA COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Month Ending November 30, 2019

				Favorable (Unfavorable) Variance
	Actual	Budget	Prior Year	Actual/Budget
Operating Revenues:				
Terminal operating revenues	40,868,389	50,993,153	45,676,309	(10,124,764)
Other revenues	826,714	1,032,685	946,690	(205,971)
Operating revenues - Grants	671,439	568,919	335,247	102,520
Operating revenues from component unit	-	-	-	-
Total operating revenues	42,366,542	52,594,757	46,958,246	(10,228,215)
Operating Expenses:				
Terminal operations	19,152,905	22,563,147	21,624,638	(3,410,242)
Terminal maintenance	8,444,107	9,574,681	8,772,507	(1,130,574)
General and administrative	5,010,452	4,764,610	4,457,565	245,842
Facility rental	149,619	190,489	8,511	(40,870)
Depreciation and Amortization	9,064,683	9,669,889	7,212,537	(605,206)
Payments due to Authority	-	-	-	-
Total operating expenses	41,821,766	46,762,816	42,075,758	(4,941,050)
Operating income (loss)	544,776	5,831,941	4,882,488	(5,287,165)
Non-operating revenues (expenses)				
Interest income	343,300	268,423	338,557	74,877
Interest expense	(10,324,446)	(10,603,132)	(10,391,565)	278,686
Bond issue costs	-	(12,500)	-	12,500
Commonwealth Rail Relocation income	-	-	-	-
Revenues/(expenses)	-	-	-	-
Other revenues from component unit	-	-	-	-
Revenue/expenses (state agencies)	-	-	-	-
Revenues from federal government	114,886	2,701,772	73,732	(2,586,886)
Revenues/expenses (primary government)	44,705	4,426,499	-	(4,381,794)
Other income (expense)	(226,828)	(129,685)	23,502	(97,143)
Gain/(loss) on disposals	-	-	(7,253)	-
	(10,048,383)	(3,348,623)	(9,963,027)	(6,699,760)
Income (loss) before capital contributions and transfers	(9,503,607)	2,483,318	(5,080,539)	(11,986,925)
Capital contributions and transfers				
Commonwealth Port Fund allocation	3,758,076	3,631,710	3,651,482	126,366
Operating transfers to Authority	-,,		-	
Payments to federal government - channel dredging	(21,113)	-	(542,303)	(21,113)
Capital contributions (to) from component unit	-	-	-	()
Capital contributions (to) from other state agencies	-	-	-	-
Proceeds (to) from other state agencies	-	-	-	-
Proceeds (to) from primary government	3,980,848	11,813,115	12,148,225	(7,832,267)
Increase (decrease) in Net Position	(1,785,796)	17,928,143	10,176,865	(19,713,939)
Net Position - Beginning of Period	770,986,374	789,024,889	668,199,716	(18,038,515)
Net Position - End of Period	769,200,578	806,953,032	678,376,581	(37,752,454)

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CONSOLIDATED VPA

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION For the Month Ending 1 1/30/2019

Other revenues 826,714 .		Virginia Port Authority	Consolidated VIT	VPA Eliminations	Consolidated VPA
Other revenues B26,714 .	Operating Revenues:				
Operating revenues - Grants 671,439 .	Terminal operating revenues	-	40,868,389	-	40,868,389
Operating revenues from component unit Total operating revenues 13,488,758 (13,488,758) 42,36 Operating Expenses: 14,986,911 40,868,389 (13,488,758) 42,36 Operating Expenses: 177,869 8,266,238 - 8,44 General and administrative 2,260,208 2,750,244 - 5,01 Particip rental 149,619 - - 14,488,758 (13,488,758) 41,82 Operating income (loss) 3,276,0769 5,87,014 - 9,06 - 14,82,758 (13,488,758) 41,82 Operating income (loss) 3,204,139 (2,759,363) - 54 Non-operating revenues (expenses) 11,482,772 (13,488,758) 41,82 Interest segmes (10,22,446) - - 64 Commonwealth Rail Relocation income - - - - Revenues/expenses (trate agencies) - - - - Commonwealth Rail Relocation income - - - - - Revenues/expe	Other revenues	826,714	-	-	826,714
Total operating revenues 14.986.911 40.868.389 (13.488.758) 42.36 Operating Expenses: Terminal operations 617.407 18.535.498 . 19.15 Terminal operations 617.407 18.535.498 . 9.15 General and administrative 2.260.208 2.750.244 . 5.01 Payments due to Authority . . 14.488.758 (13.488.758) 41.32 Operating income (loss) Operating income (loss) Interest income . <	Operating revenues - Grants	671,439	-	-	671,439
Operating Expenses: Terminal operations 617.407 18.535,498 - 19.15 Terminal maintenance 177.869 8.266.238 - 8.44 General and administrative 2.260.208 2.750.244 - 5.01 Pacility renal 149.619 - - 144 Depreciation and Amortization 8.477.669 5.87.014 - 9.06 Payments due to Authority - 13.488.758 (13.488.758) 41.82 Operating income (loss) 3.304.139 (2.759.363) - 54 Non-operating revenues (expenses) - - - - Interest expenses (10.324.446) - - (10.324.446) -	Operating revenues from component unit	13,488,758	-	(13,488,758)	-
Terminal operations 617.407 18.535.498 - 19.15 Terminal maintenance 177.869 8.266.238 - 8.44 Component of administrative 2.260.208 2.750.244 - 5.01 Facility rental 149.619 - - 14 Depreciation and Amoritzation 8.477.669 587.014 - 9.06 Payments due to Authority - 13.480.758 (13.488.758) 14.82 Total operating expenses 11.682.772 43.627.752 (13.488.758) 41.82 Operating income (loss) 3.304.139 (2.2759.363) - 54 Interest expense (10.324.446) - (10.22 56 - 34 Interest expense (10.324.446) -	Total operating revenues	4,986,9	40,868,389	(13,488,758)	42,366,542
Terminal maintenance 177,869 8,266,238 . 8,44 General and administrative 2,260,208 2,750,244 . 5,00 Facility rental 149,619 . . 14 Depreciation and Amortization 8,477,669 587,014 . 9,66 Payments due to Authority . 13,488,758 (13,488,758) 41,82 Total operating expenses 11,622,772 (13,488,758) 41,82 Operating income (loss) 3,304,139 (2,2759,263) . 54 Non-operating revenues (expenses) . <t< td=""><td>Operating Expenses:</td><td></td><td></td><td></td><td></td></t<>	Operating Expenses:				
General and administrative 2,260,208 2,750,244 - 5,01 Facility rental 149,619 - - 9,06 Payments due to Authority - 13,488,758 (13,488,758) 41,88 Payments due to Authority - 13,488,758 (13,488,759) 41,88 Operating income (loss) - 3,304,139 (2,759,363) - 54 Non-operating revenues (expenses) - - 10,324,446) - - 10,324,446) - - 10,324,446) - - 10,032 3,304,139 -	Terminal operations	617,407	18,535,498	-	19,152,905
Facility rental 149,619 - - 14 Depreciation and Amortization 8,477,669 587,014 - 9,06 Payments due to Authority - 13,488,758 (13,488,758) 41,82,772 Total operating expenses 11,682,772 43,627,752 (13,488,758) 41,82,772 Operating income (loss) 3,30,4139 (2,759,363) - 54 Non-operating revenues (expenses) - - 54 Interest income 333,645 9,655 - 34 Interest expense (10,324,446) - - (10,322 Bond issue costs -	Terminal maintenance	177,869	8,266,238	-	8,444,107
Depreciation and Amortization 8,477,669 527,014 . 9,06 Payments due to Authority 13,488,758 (13,488,758) (13,488,758) 14,22 Operating expenses 11,682,772 43,627,752 (13,488,758) 41,62 Operating income (loss) 3,304,139 (2,759,363) 54 Non-operating revenues (expenses) 1 1 54 Interest income 333,645 9,655 34 Interest expense (10,324,446) - - (10,32 Commonwealth Rail Relocation income -	General and administrative	2,260,208	2,750,244	-	5,010,452
Payments due to Authority Total operating expenses 13.488.758 (13.488.758) Operating income (loss) 3.304.139 (2.759.363) - Non-operating revenues (expenses) 11.622.772 43.627.752 (13.488.758) 41.82 Interest income 33.304.139 (2.759.363) - 54 Non-operating revenues (expenses) 11.622.772 43.627.752 (13.488.758) 41.82 Interest income 33.304.139 (2.759.363) - 54 Non-operating revenues (expenses) - - 610.324.446) - - (10.324.446) - - (10.022 Bord issue costs - <td>Facility rental</td> <td>149,619</td> <td>-</td> <td>-</td> <td>149,619</td>	Facility rental	149,619	-	-	149,619
Total operating expenses 11.682.772 43.627.752 (13.488.758) 41.82 Operating income (loss) 3.304.139 (2.759.363) 54 Non-operating revenues (expenses) 333.645 9.655 54 Interest expense (10.324.446) - (10.322.4466) Bond issue costs - - - Commonwealth Rail Relocation income - - - Revenue/scepenses (state agencies) - - - Other revenues from component unit - - - Revenue/scepenses (state agencies) - - - Other income (expense) - - - Gain/(loss) on disposal - - - Total non-operating expenses, net (10.058.038) 9.655 - (10.04 Income (loss) before capital contributions and transfers - - - - Commonwealth Port Fund allocation 3.758.076 - - - - Operating transfers to Authority - -	Depreciation and Amortization	8,477,669	587,014	-	9,064,683
Operating income (loss) 3.304,139 (2.759,363) 54 Non-operating revenues (expenses) 333,645 9,655 - 34 Interest expense (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,324,446) - - (10,328,038) - </td <td>Payments due to Authority</td> <td>-</td> <td>13,488,758</td> <td>(13,488,758)</td> <td>-</td>	Payments due to Authority	-	13,488,758	(13,488,758)	-
Non-operating revenues (expenses) Interest income 333,645 9,655 - 34 Interest expense (10,324,446) - - (10,324,446) - - (10,324,446) - <td< td=""><td>Total operating expenses</td><td>11,682,772</td><td>43,627,752</td><td>(13,488,758)</td><td>41,821,766</td></td<>	Total operating expenses	11,682,772	43,627,752	(13,488,758)	41,821,766
Interest income 333,645 9,655 - 34 Interest expense (10,324,446) - (10,32 (10,32 Bond issue costs - - - (10,32 Commonwealth Rail Relocation income - - - - Commonwealth Rail Relocation income - - - - Revenues/(expenses) - - - - - Other revenues from component unit - <td< td=""><td>Operating income (loss)</td><td>3,304,139</td><td>(2,759,363)</td><td>-</td><td>544,776</td></td<>	Operating income (loss)	3,304,139	(2,759,363)	-	544,776
Interest income 333,645 9,655 - 34 Interest expense (10,324,446) - (10,32 (10,32 Bond issue costs - - - (10,32 Bond issue costs - - - (10,32 Commonwealth Rail Relocation income - - - - Revenues/(expenses) - - - - - Other revenues from component unit -					
Interest expense (10,324,446) - - (10,32 Bond issue costs - - - - Commonwealth Rail Relocation income - - - - Revenues/(expenses) - - - - Other revenues from component unit - - - - Revenues/expenses (state agencies) - - - - Revenues/expenses (primary government) 114.886 - - 11 Revenues/expenses (primary government) 44.705 - - 4226,828) - - (10.04 Other income (expense) (226,828) - - (10.04 -<					
Bond issue costsCommonwealth Rail Relocation incomeRevenues/(expenses)Other revenues from component unitRevenues from federal government114,886-Revenues/expenses (state agencies)Revenues/expenses (primary government)44,705-Other income (expense)(226,828)Contributions and transfersCommonwealth Port Fund allocation3,758,076Coperating transfers to AuthorityPayments to federal government3,758,076Coperating transfers to AuthorityPayments to federal governmentPayments to federal governmentContributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,848Proceeds (to) from primary governmentProceeds (to) from primary governmentProceeds in Net Position963,912(2,749,708)-(1,769,708)Net Position - Beginning of Period628,	Interest income	,	9,655	-	343,300
Commonwealth Rail Relocation income - - - Revenues/(expenses) - - - Other revenues from component unit - - - Revenue/expenses (state agencies) - - - Revenue/expenses (primary government 114.886 - - 11 Revenues/expenses (primary government) 44.705 - - 42 Other income (expense) (226.828) - - (22 Gain/(los) on disposals - - - - Total non-operating expenses, net (10.058.038) 9.655 - (10.04 Income (loss) before capital - - - - contributions and transfers (6.753.899) (2.749.708) - (2.749.708) Commonwealth Port Fund allocation 3.758.076 - - 3.755 Operating transfers to Authority - - - - Payments to federal government - channel dredging (2.1113) - - -	Interest expense	(10,324,446)	-	-	(10,324,446)
Revenues/(expenses) - - - Other revenues from component unit - - - Revenue/expenses (state agencies) - - - Revenues from federal government 114,886 - - 11 Revenues/expenses (primary government) 44,705 - - 4 Other income (expense) (226,828) - - (22 Gain/(loss) on disposals - - - - - Total non-operating expenses, net (10,058,038) 9,655 - (10,04 Income (loss) before capital - - - - - contributions and transfers (6,753,899) (2,749,708) - (9,50 Capital contributions and transfers Commonwealth Port Fund allocation 3,758,076 - - 3,75 Operating transfers to Authority - - - - - Payments to federal government - channel dredging (21,113) - - - - - - - - - - -		-	-	-	-
Other revenues from component unitRevenue/expenses (state agencies)Revenues from federal government114,886-Revenues/expenses (primary government)44,705-Other income (expense)(226,828)-Gain/(loss) on disposalsTotal non-operating expenses, net(10,058,038)9,655Income (loss) before capital contributions and transfersCapital contributions and transfers(6,753,899)(2,749,708)-Capital contributions and transfers3,758,076Payments to federal government - channel dredging Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,98Increase (decrease) in Net Position628,785,157142,201,217-770,88	Commonwealth Rail Relocation income	-	-	-	-
Revenue/expenses (state agencies) - - - Revenues from federal government 114,886 - - 11 Revenues/expenses (primary government) 44,705 - - 4 Other income (expense) (226,828) - - (22 Gain/(loss) on disposals - - - - (22 Total non-operating expenses, net (10,058,038) 9,655 - (10,004 Income (loss) before capital - - - - contributions and transfers (6,753,899) (2,749,708) - (9,50 Capital contributions and transfers (21,113) - - - - Commonwealth Port Fund allocation 3,758,076 - - 3,755 - <td< td=""><td>Revenues/(expenses)</td><td>-</td><td>-</td><td>-</td><td>-</td></td<>	Revenues/(expenses)	-	-	-	-
Revenues from federal government 114,886 - - 111 Revenues/expenses (primary government) 44,705 - - 4 Other income (expense) (226,828) - - (22 Gain/(loss) on disposals - - - - (22 Total non-operating expenses, net (10,058,038) 9,655 - (10,04 Income (loss) before capital - - - - - contributions and transfers (6,753,899) (2,749,708) - (9,50 Capital contributions and transfers Commonwealth Port Fund allocation 3,758,076 - - 3,75 Operating transfers to Authority - - - - - Payments to federal government - channel dredging (21,113) - (2 -	Other revenues from component unit	-	-	-	-
Revenues/expenses (primary government)44,7054Other income (expense)(226,828)(22Gain/(loss) on disposalsTotal non-operating expenses, net(10,058,038)9,655-(10,04Income (loss) before capitalcontributions and transfers(6,753,899)(2,749,708)-(9,50Capital contributions and transfersCommonwealth Port Fund allocation3,758,0763,75Operating transfers to AuthorityPayments to federal government - channel dredging Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from primary government3,980,8483,980Increase (decrease) in Net Position963,912(2,749,708)-(1,78Net Position - Beginning of Period628,785,157142,201,217-770,98	Revenue/expenses (state agencies)	-	-	-	-
Other income (expense)(226,828)(22Gain/(loss) on disposals<	Revenues from federal government	114,886	-	-	114,886
Gain/(loss) on disposalsTotal non-operating expenses, net(10.058,038)9,655-(10.04Income (loss) before capital(6,753,899)(2,749,708)-(9,50Capital contributions and transfers(6,753,899)(2,749,708)-(9,50Commonwealth Port Fund allocation3,758,0763,75Operating transfers to Authority(2Payments to federal government - channel dredging(21,113)-(2Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,98Increase (decrease) in Net Position963,912(2,749,708)-(1,78Net Position - Beginning of Period628,785,157142,201,217-770,98	Revenues/expenses (primary government)	44,705	-	-	44,705
Total non-operating expenses, net(10,058,038)9,655-(10,04Income (loss) before capital contributions and transfers(6,753,899)(2,749,708)-(9,50Capital contributions and transfersCommonwealth Port Fund allocation Operating transfers to Authority3,758,0763,75Operating transfers to AuthorityPayments to federal government - channel dredging Capital contributions (to) from component unit <td>Other income (expense)</td> <td>(226,828)</td> <td>-</td> <td>-</td> <td>(226,828)</td>	Other income (expense)	(226,828)	-	-	(226,828)
Income (loss) before capital contributions and transfers Capital contributions and transfers Commonwealth Port Fund allocation Operating transfers to Authority Payments to federal government - channel dredging Capital contributions (to) from component unit Capital contributions (to) from other state agencies Proceeds (to) from other state agencies Proceeds (to) from primary government Increase (decrease) in Net Position Net Position - Beginning of Period Capital contributions (for Period Capital contributions (for Period Capital contributions (for Period Capital contributions (for primary government Capital contributions (for period Capital con		-	-	-	-
contributions and transfers(6,753,899)(2,749,708)-(9,50)Capital contributions and transfersCommonwealth Port Fund allocation3,758,0763,75Operating transfers to AuthorityPayments to federal government - channel dredging(21,113)(2Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,980Increase (decrease) in Net Position963,912(2,749,708)-(1,78)Net Position - Beginning of Period628,785,157142,201,217-770,98	Total non-operating expenses, net	(10,058,038)	9,655	-	(10,048,383)
Capital contributions and transfersCommonwealth Port Fund allocation3,758,0763,75Operating transfers to AuthorityPayments to federal government - channel dredging(21,113)(2Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,98Increase (decrease) in Net Position963,912(2,749,708)-(1,78Net Position - Beginning of Period628,785,157142,201,217-770,98					
Commonwealth Port Fund allocation3,758,0763,75Operating transfers to AuthorityPayments to federal government - channel dredging(21,113)(2Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,98Increase (decrease) in Net Position963,912(2,749,708)-(1,78Net Position - Beginning of Period628,785,157142,201,217-770,98	contributions and transfers	(6,753,899)	(2,749,708)	-	(9,503,607)
Operating transfers to AuthorityPayments to federal government - channel dredging(21,113)(2Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,98Increase (decrease) in Net Position963,912(2,749,708)-(1,78Net Position - Beginning of Period628,785,157142,201,217-770,98	Capital contributions and transfers				
Payments to federal government - channel dredging(21,113)(2Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,980Increase (decrease) in Net Position963,912(2,749,708)-(1,78)Net Position - Beginning of Period628,785,157142,201,217-770,98	Commonwealth Port Fund allocation	3,758,076	-	-	3,758,076
Payments to federal government - channel dredging(21,113)(2Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,8483,980Increase (decrease) in Net Position963,912(2,749,708)-(1,78)Net Position - Beginning of Period628,785,157142,201,217-770,98	Operating transfers to Authority	-	-	-	-
Capital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,848Increase (decrease) in Net Position963,912(2,749,708)-Net Position - Beginning of Period628,785,157142,201,217-		(21,113)	-	-	(21,113)
Capital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government3,980,848Increase (decrease) in Net Position963,912(2,749,708)-Net Position - Beginning of Period628,785,157142,201,217-	Capital contributions (to) from component unit	-	-	-	-
Proceeds (to) from other state agencies - 3,98 - 3,98 - 963,912 (2,749,708) - (1,78) - (1,78) - (1,78) - 142,201,217 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - 770,98 - - 770,98 -		-	-	-	-
Increase (decrease) in Net Position 963,912 (2,749,708) - (1,78 Net Position - Beginning of Period 628,785,157 142,201,217 - 770,98		-	-	-	-
Increase (decrease) in Net Position 963,912 (2,749,708) - (1,78 Net Position - Beginning of Period 628,785,157 142,201,217 - 770,98	Proceeds (to) from primary government	3,980,848	-	-	3,980,848
		963,912	(2,749,708)	-	(1,785,796)
	Net Position - Beginning of Period	628,785,157	142,201,217	-	770,986,374
Net Position - End of Period - 769.20	Net Position - End of Period	629,749,069	139,451,509	-	769,200,578

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CONSOLIDATED VPA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Five Months Ending 11/30/2019

				Favorable (Unfavorable) Variance
	Actual	Budget	Prior Year	Actual/Budget
Operating Revenues:				-
Terminal operating revenues	222,728,548	242,680,736	230,514,150	(19,952,188)
Other revenues	4,894,650	5,093,537	4,722,462	(198,887)
Operating revenues - Grants	2,383,288	2,844,593	1,634,831	(461,305)
Operating revenues from component unit	-	-	-	-
Total operating revenues	230,006,486	250,618,866	236,871,443	(20,612,380)
Operating Expenses:				
Terminal operations	99,031,284	112,936,305	109,906,669	(13,905,021)
Terminal maintenance	45,427,407	47,903,903	45,757,315	(2,476,496)
General and administrative	24,319,666	23,303,151	21,462,894	1,016,515
Facility rental	751,360	952,445	376,226	(201,085)
Depreciation and Amortization	38,382,368	47,901,093	35,205,774	(9,518,725)
Payments due to Authority	-	-	-	-
Total operating expenses	207,912,085	232,996,897	212,708,878	(25,084,812)
Operating income (loss)	22,094,401	17,621,969	24,162,565	4,472,432
Non-operating revenues (expenses)				
Interest income	2,534,383	1,342,117	1,165,679	1,192,266
Interest expense	(51,732,011)	(52,968,927)	(52,105,110)	1,236,916
Bond issue costs	(20,000)	(62,500)	(380,920)	42,500
Commonwealth Rail Relocation income	-	-	-	-
Revenues/(expenses)	-	-	(180,628)	-
Other revenues from component unit	-	-	-	-
Revenue/expenses (state agencies)	-	-	-	-
Revenues from federal government	526,583	13,508,860	306,544	(12,982,277)
Revenues/expenses (primary government)	1,911,238	22,132,495	1,009,685	(20,221,257)
Other income (expense)	(326,079)	(898,427)	(457,579)	572,348
Gain/(loss) on disposals	-	-	(1,511)	-
	(47,105,886)	(16,946,382)	(50,643,840)	(30,159,504)
Income (loss) before capital				
contributions and transfers	(25,011,485)	675,587	(26,481,275)	(25,687,072)
Capital contributions and transfers				
Commonwealth Port Fund allocation	19,151,557	18,158,548	16,395,652	993,009
Operating transfers to Authority	-	-	-	-
Payments to federal government - channel dredging	(686,538)	-	(637,703)	(686,538)
Capital contributions (to) from component unit	-	-	-	-
Capital contributions (to) from other state agencies	-	-	-	-
Proceeds (to) from other state agencies	-	-	-	-
Proceeds (to) from primary government	43,290,839	53,329,684	46,076,363	(10,038,845)
Increase (decrease) in Net Position	36,744,373	72,163,819	35,353,037	(35,419,446)
Net Position - Beginning of Year	732,456,205	732,456,205	643,023,544	-
Net Position - End of Period	769,200,578	804,620,024	678,376,581	(35,419,446)
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CONSOLIDATED VPA

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION

For the Five Months Ending 11/30/2019

Capital contributions and transfersCommonwealth Port Fund allocation19,151,55719,151,557Operating transfers to AuthorityPayments to federal government - channel dredging(686,538)(686,538)Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,839-43,290,839-43,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205		Virginia Port Authority	Consolidated VIT	VPA Eliminations	Consolidated VPA
Observenues 4894,650 - - 4894,650 Operating revenues from component unit Total operating revenues 2.383,288 - - 2.383,288 Operating revenues 62.283,6022 222.728,548 (55.558,094) 230006,468 Operating revenues 1.688,294 7.741,990 - 99,031,284 Terminal manerance 1.688,294 7.741,290 - 99,031,284 Terminal materiance 1.688,294 97,741,290 - 99,031,284 Total operations 1.688,294 97,741,290 - 98,031,284 Depreciation and Amorization 35,500,196 2,237,172 - 38,382,368 Payments due to Authority - 55,558,094 - 22,094,001 Non-operating revenues (expenses) - 55,558,094 - 22,094,001 Interest income 2,470,192 64,191 - 23,538,338 Interest income 2,470,192 64,191 - (22,001,000 Commonwealth Rul Relocation income - - -	Operating Revenues:				
Operating revenues - Grants 2.383.288 . . 2.383.288 Operating revenues from component unit Total operating revenues .	Terminal operating revenues	-	222,728,548	-	222,728,548
Operating revenues from component unit Total operating revenues 55.558,094 - - Operating Expense: - 62.836,022 222.728,548 (55.558,094) 230006,486 Operating Expense: - - 99.031,284 - 99.031,284 Terminal maintenance 799.271 44.628,136 - 45.427,407 General and administrative 99.330,066 14.381,660 - 25.358,094 - 75.1340 Deprestation and Amortization 35.509,196 2.873,172 - 36.382,368 Payments due to Authority - 55.558,094 (55.558,094) 207.912,085 Operating income (loss) 14.149,995 7.944,496 - 22.094,401 Non-operating evenues (expenses) 1 - - - Interest income 2.470,192 64,191 - 2.534,383 Interest income 1.4149,995 7.944,496 - 2.2094,401 State appresize expense (51.732,011) - - - Operating revenues (expenses)	Other revenues	4,894,650	-	-	4,894,650
Total operating revenues 62.836,032 222.728,548 (55.558,024) 230006,486 Operating Expenses: I <thi< th=""> I I I</thi<>	Operating revenues - Grants	2,383,288	-	-	2,383,288
Operating Expenses: I.688.294 97.342.990 . 99.031.284 Terminal operations 1,688.294 97.342.990 . 99.031.284 Terminal maintenance 799.271 44.628.136 . 45.427,407 General and administrative 9.938,006 14.381,660 . 26.319,665 Payments due to Authority . . . 35.558,094 . </td <td>Operating revenues from component unit</td> <td>55,558,094</td> <td>-</td> <td>(55,558,094)</td> <td>-</td>	Operating revenues from component unit	55,558,094	-	(55,558,094)	-
Terminal operations 1.688.294 97.342.990 . 99.031.284 Terminal minerance 799.271 44.628.136 . 45.427.400 General and administrative 99.383.066 14.381.660 . 24.219.666 Pacility rental 751.360 1. . 35.509.196 2.873.172 . 38.382.366 Payments due to Authority 35.509.094 (.55.558.094) 38.382.366 . <td< td=""><td>Total operating revenues</td><td>62,836,032</td><td>222,728,548</td><td>(55,558,094)</td><td>230,006,486</td></td<>	Total operating revenues	62,836,032	222,728,548	(55,558,094)	230,006,486
Terminal maintenance 799,271 44,628,136 - 45,627,407 General and administrative 9,938,006 14,381,660 - 24,319,660 Performal 35,509,196 2,873,172 - 38,82,368 Payments due to Authority - 55,558,094 (55,558,094) - Total operating expenses 48,666,127 214,784,052 (55,558,094) 20,7912,085 Operating income (loss) 14,149,905 7,944,496 - 22,094,401 Non-operating revenues (expenses) 14,149,905 7,944,496 - 22,094,401 Interest sepense (51,722,011) - - 2,534,383 Interest sepense (24,70,192 64,191 - (2,51,722,011) Bord issue costs (20,000) - - - Commonwealth Rail Relocation income - - - - Revenues/copenses (state agencies) - - - - - Commonwealth Rort Fund allocation 19,11,238 - 1,91,1238 -	Operating Expenses:				
General and administrative 9,938.06 14.381,660 - 24,319,666 Facility rental 751,360 - - 751,360 Deprecision and Amorization 35,509,196 2473,172 - 38,382,368 Pyments due to Authority - 55,558,094 (55,558,094) 207,912,085 Operating expenses 48,666,127 214,784,052 (55,558,094) 207,912,085 Interest income 2,470,192 64,191 - 2,534,383 Interest income - <t< td=""><td>Terminal operations</td><td>1,688,294</td><td>97,342,990</td><td>-</td><td>99,031,284</td></t<>	Terminal operations	1,688,294	97,342,990	-	99,031,284
Facility rental 751,360 - - 751,380 Deprecision and Amortization 35,590,196 2,872,172 - 38,382,368 Payments due to Authority - 55,558,094) - - Total operating expenses 48,666,127 214,784,052 (55,558,094) - Operating income (loss) - 44,666,127 214,784,052 (55,558,094) - Non-operating revenues (expenses) - - - - 22,094,401 Interest income 2,470,192 64,191 - 22,334,383 Interest expense (51,732,011) - (26,172,012) - (26,172,012) Commonwealth Rail Relocation income -	Terminal maintenance	799,271	44,628,136	-	45,427,407
Depreciation and Amortization 35.509,196 2.873,172 38.382,368 Payments due to Authority Total operating expenses 48.666,127 214.784,052 (55.558,094) 207,912,085 Operating income (loss) 14.149,905 7,944,496 220,914,001 22,094,401 Non-operating revenues (expenses) 14.149,905 7,944,496 220,944,001 25,538,094 207,912,085 Interest income 2,470,192 64,191 2,534,333 16,1732,011) - (51,732,011) - (51,732,011) - (51,732,011) - (51,732,011) - - 0,000,000 Commonwealth Rail Relocation income - <td< td=""><td>General and administrative</td><td>9,938,006</td><td>14,381,660</td><td>-</td><td>24,319,666</td></td<>	General and administrative	9,938,006	14,381,660	-	24,319,666
Payments due to Authority Total operating expenses - 55,558,094 (55,558,094) - Operating income (loss) 14,149,905 7,944,496 - 22,094,401 Non-operating revenues (expenses) 14,149,905 7,944,496 - 22,094,401 Interest income 2,470,192 64,191 - 2,534,383 Commonwealth Rail Relocation income - - - - Commonwealth Rail Relocation income -	Facility rental	751,360	-	-	751,360
Payments due to Authority Total operating expenses - 55,558,094 (55,558,094) - Operating income (loss) 14,149,905 7,944,496 - 22,094,401 Non-operating revenues (expenses) 14,149,905 7,944,496 - 22,094,401 Interest income 2,470,192 64,191 - 2,534,383 Commonwealth Rail Relocation income - - - - Commonwealth Rail Relocation income -	Depreciation and Amortization	35,509,196	2,873,172	-	38,382,368
Total operating expenses 48.686.127 214.784.052 (55.558.094) 207.912.085 Operating income (loss) 14.149.905 7.944.496 22.094.401 Non-operating revenues (expenses) 14.149.905 7.944.496 22.094.401 Interest schemes (51.732.011) 0 2.534.383 Interest schemes from component unit - - - Revenues/(expenses) - - - - Other revenues from component unit - - - - Revenues/(expenses) - - - - - Other revenues from component unit - - - - - Revenues/(expenses) -	•	-		(55,558,094)	-
Non-operating revenues (expenses) Interest income 2,470,192 64,191 - 2,534,383 Interest expense (51,732,011) - - (20,000) - (20,000) - (20,000) - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - </td <td></td> <td>48,686,127</td> <td></td> <td>()</td> <td>207,912,085</td>		48,686,127		()	207,912,085
Interest income 2,470,192 64,191 - 2,534,383 Interest expense (51,732,011) - - (20,000) - (20,000) - (20,000) - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) -	Operating income (loss)	14,149,905	7,944,496	-	22,094,401
Interest income 2,470,192 64,191 - 2,534,383 Interest expense (51,732,011) - - (20,000) - (20,000) - (20,000) - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) - - (20,000) -	Non-operating revenues (expenses)				
Bond issue costs (20,000) - - (20,000) Commonwealth Rail Relocation income - </td <td></td> <td>2,470,192</td> <td>64,191</td> <td>-</td> <td>2,534,383</td>		2,470,192	64,191	-	2,534,383
Bond issue costs (20,000) - - (20,000) Commonwealth Rail Relocation income - </td <td>Interest expense</td> <td></td> <td>-</td> <td>-</td> <td></td>	Interest expense		-	-	
Commonwealth Rail Relocation income - - - - Revenues/(expenses) - - - - - Other revenues from component unit -			-	-	
Revenues/(expenses) -		-	-	-	-
Other revenues from component unit - - - Revenue/expenses (state agencies) - - - Revenues from federal government 526,583 - 526,583 Revenues/expenses (primary government) 1,911,238 - 1,911,238 Other income (expense) (326,079) - (326,079) Gain/(loss) on disposals - - - Total non-operating expenses, net (47,170,077) 64,191 (47,105,886) Income (loss) before capital - - - contributions and transfers (33,020,172) 8,008,687 - 19,151,557 Operating transfers to Authority - - - - Operating transfers to Authority - - - - Payments to federal government - channel dredging (686,538) - - - - Capital contributions (to) from other state agencies - <td< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-</td></td<>		-	-	-	-
Revenue/expenses (state agencies) -		-	-	-	-
Revenues from federal government 526,583 - - 526,583 Revenues/expenses (primary government) 1,911,238 - - 1,911,238 Other income (expense) (326,079) - - (326,079) Gain/(loss) on disposals - - - - Total non-operating expenses, net (47,170,077) 64,191 - (47,105,886) Income (loss) before capital -					-
Revenues/expenses (primary government) 1,911,238 - - 1,911,238 Other income (expense) (326,079) - - (326,079) Gain/(loss) on disposals - - - - - Total non-operating expenses, net (47,170,077) 64,191 - (47,105,886) Income (loss) before capital - - - - - contributions and transfers (33,020,172) 8,008,687 - (25,011,485) Capital contributions and transfers - - - - - Commonwealth Port Fund allocation 19,151,557 - - 19,151,557 Operating transfers to Authority - - - - - Payments to federal government - channel dredging (686,538) - - - - Capital contributions (to) from component unit -		526 583	_	_	526 583
Other income (expense) (326,079) - - (326,079) Gain/(loss) on disposals -	-		_	_	
Gain/(loss) on disposalsTotal non-operating expenses, net Income (loss) before capital contributions and transfers(47,170,077)64,191-(47,105,886)Capital contributions and transfers(33,020,172)8,008,687-(25,011,485)Capital contributions and transfersCommonwealth Port Fund allocation19,151,55719,151,557Operating transfers to AuthorityPayments to federal government - channel dredging Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from primary government43,290,83943,290,839-43,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,37336,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205					
Total non-operating expenses, net(47,170,077)64,191-(47,105,886)Income (loss) before capital contributions and transfers(33,020,172)8,008,687-(25,011,485)Capital contributions and transfers(33,020,172)8,008,687-(25,011,485)Commonwealth Port Fund allocation19,151,55719,151,557Operating transfers to AuthorityPayments to federal government - channel dredging Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from primary government43,290,83943,290,839-43,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205		(520,077)	-	-	(520,077)
Income (loss) before capital contributions and transfers Capital contributions and transfers Commonwealth Port Fund allocation Operating transfers to Authority Payments to federal government - channel dredging Capital contributions (to) from component unit Capital contributions (to) from other state agencies Proceeds (to) from primary government Harden Agencies Proceeds (to) from primary government Agencies Increase (decrease) in Net Position Net Position - Beginning of Period Increase (decrease) in Net Position Capital contributions (to) from other state agencies Capital contributions (to) from primary government Capital contributions (to) from contributions (to) from primary government Capital contributions (to) from contributions (to) from contribution		-	-	-	(47 105 994)
contributions and transfers(33,020,172)8,008,687-(25,011,485)Capital contributions and transfersCommonwealth Port Fund allocation19,151,55719,151,557Operating transfers to AuthorityPayments to federal government - channel dredging(686,538)(686,538)Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,839-43,290,839-43,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205		(47,170,077)	04,171	-	(47,105,666)
Commonwealth Port Fund allocation19,151,55719,151,557Operating transfers to AuthorityPayments to federal government - channel dredging(686,538)(686,538)Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,83943,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205		(33,020,172)	8,008,687	-	(25,011,485)
Operating transfers to AuthorityPayments to federal government - channel dredging(686,538)(686,538)Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,83943,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205	Capital contributions and transfers				
Operating transfers to AuthorityPayments to federal government - channel dredging(686,538)(686,538)Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,83943,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205	Commonwealth Port Fund allocation	19,151,557	-	-	19,151,557
Payments to federal government - channel dredging(686,538)(686,538)Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,83943,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205	Operating transfers to Authority	-	-	-	-
Capital contributions (to) from component unitCapital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205		(686,538)	-	-	(686,538)
Capital contributions (to) from other state agenciesProceeds (to) from other state agenciesProceeds (to) from primary government43,290,839-43,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205		-	-	-	-
Proceeds (to) from other state agenciesProceeds (to) from primary government43,290,839-43,290,839Increase (decrease) in Net Position28,735,6868,008,687-36,744,373Net Position - Beginning of Period601,013,381131,442,824-732,456,205		-	-	-	-
Proceeds (to) from primary government 43,290,839 - - 43,290,839 Increase (decrease) in Net Position 28,735,686 8,008,687 - 36,744,373 Net Position - Beginning of Period 601,013,381 131,442,824 - 732,456,205					
Net Position - Beginning of Period 601,013,381 131,442,824 - 732,456,205		43,290,839	-	-	43,290,839
	Increase (decrease) in Net Position	28,735,686	8,008,687	-	36,744,373
	Net Position - Beginning of Period	601,013,381	131,442,824	-	732,456,205
		629,749,067	139,451,511	-	769,200,578



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	Virginia Port Authority	Consolidated VIT	VPA Eliminations	Consolidated VPA
ASSETS				
Current assets:				
Cash and cash equivalents	158,431,774	39,905,086	-	198,336,860
Restricted assets:				
Cash and cash equivalents	14,189,674	-	-	14,189,674
Investments	-	-	-	-
Investments held by Treasurer of VA	-	-	-	-
Accounts receivable, net	34,074	70,597,808	(128,649)	70,503,233
Due from other governments	31,998,985	-	-	31,998,985
Due from component unit	19,510,587	-	(19,510,587)	-
Inventories	-	29,981,769	-	29,981,769
Assets Held for Sale	-	-	-	-
Prepaid expenses and other	381,195	9,919,981	-	10,301,176
Total current assets	224,546,289	150,404,644	(19,639,236)	355,311,697
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	123,301,295	-	-	123,301,295
Investments	-	100,000	-	100,000
Pension plan assets	-	-	-	-
Bond issue costs, net	-	-	-	-
Investment in Sunsidiary	-	-	-	-
Other	421,780	375,000	-	796,780
Non-depreciable capital assets	337,632,348	5,166,861	-	342,799,208
Depreciable/amortizable capital assets, net	2,774,921,712	33,512,991	-	2,808,434,702
Total noncurrent assets	3,236,277,135	39,154,852	-	3,275,431,987
Total Assets	3,460,823,424	189,559,496	(19,639,236)	3,630,743,684
DEFERRED OUTFLOWS OF RESOURCES				
Bond refunding, net	21,365,856	-	-	21,365,856
Pensions	5,233,649	14,296,337	-	19,529,986
Total deferred outflows of resources	26,599,505	14,296,337	-	40,895,842



LIABILITIES Current liabilities: Accounts payable and accrued expenses 6,700,731 52,703,534 (128,649) 32,275,616 Interest payable 9,026,849 - - 9,026,849 Retainage payable 1,916,375 - - 1,046,375 Long-term debt - current portion 20,914,974 - - 20,914,974 Compensated absences - current portion - 67,62,20 - 67,62,20 Workers compensation costs - current portion - 67,62,20 - 67,62,20 Dubte to Parent Member - 19,510,587 - 4,232,23,4 - - 4,232,23,0 Noncurrent liabilities: - - - 2,442,35,125 - - 2,442,35,125 - - 2,442,35,125 - - 2,442,35,125 - - 2,442,35,125 - - 2,442,35,125 - - 2,442,35,125 - - 2,442,35,125 - - 2,442,35,125 - - 2,424,35,125 <th></th> <th>Virginia Port Authority</th> <th>Consolidated VIT</th> <th>VPA Eliminations</th> <th>Consolidated VPA</th>		Virginia Port Authority	Consolidated VIT	VPA Eliminations	Consolidated VPA
Accounts payable and accrued expenses 6,700,731 25,703,534 (128,649) 32,275,616 Interest payable 9,026,649 - - 9,026,649 Retainage payable 1,916,375 - 1,916,375 Long-term debt - current portion 20,914,974 - - 20,914,974 Compensated absences - current portion 477,371 652,195 - 1,129,564 Vorkers compensation costs - current portion - 676,620 - 676,620 Payroll withholdings 1,670,157 2,412,621 - 4,082,778 Due to Parent Member - 19,510,587 (19,539,236) 74,332,012 Noncurrent liabilities - - 549,295,345 - - 549,295,345 Congram debt 549,295,345 - - 2,244,325,125 - - 2,244,325,125 Congram debt - .1,774,028 - 1,774,028 - 1,774,028 Congram debt - .1,774,028 - 1,23,32,04 - 2,923	LIABILITIES				
Accounts payable and accrued expenses 6,700,731 25,703,534 (128,649) 32,275,616 Interest payable 9,026,649 - - 9,026,649 Retainage payable 1,916,375 - 1,916,375 Long-term debt - current portion 20,914,974 - - 20,914,974 Compensated absences - current portion 477,371 652,195 - 1,129,564 Vorkers compensation costs - current portion - 676,620 - 676,620 Payroll withholdings 1,670,157 2,412,621 - 4,082,778 Due to Parent Member - 19,510,587 (19,539,236) 74,332,012 Noncurrent liabilities - - 549,295,345 - - 549,295,345 Congram debt 549,295,345 - - 2,244,325,125 - - 2,244,325,125 Congram debt - .1,774,028 - 1,774,028 - 1,774,028 Congram debt - .1,774,028 - 1,23,32,04 - 2,923	Current liskilision				
Interest psyable 9.026,849 - - 9.026,849 Realinge payable 1.916,375 - - 1.916,375 Long-term debt - 2.0914,974 - - 2.0914,974 Compensated absences - current portion 477,371 652,195 - 1.125,660 Workers compensation costs - current portion 477,371 652,195 - 4,022,778 Obligations under securities lending 1.670,157 2.412,621 - 4,022,778 Due to Parent Member - 1.95,105,897 (19,50,827) - 4,329,234 Due to Parent Member - 1.95,105,897 (19,639,236) 74,352,012 Noncurrent liabilities: 2,244,325,125 - 2,244,325,125 - 2,244,325,125 - 2,244,325,125 - 1,74,028 1,74,028 - 1,74,028 - 1,74,028 - 1,74,028 - 9,233,284 - 9,233,284 - 9,233,284 - 9,233,284 - 9,233,284 - 9,233,284 <td< td=""><td></td><td>6 700 721</td><td>25 702 524</td><td>(120 640)</td><td>22 275 414</td></td<>		6 700 721	25 702 524	(120 640)	22 275 414
Retainage payable 1.916,375 - - 1.916,375 Long-term debt - current portion 20,914,974 - - 20,914,974 Compensated basenes - current portion 47,771 652,195 - 1,123,566 Workers compensation costs - current portion - 676,620 - 676,620 Payroll withholding 0.1670,157 2,412,621 - 4,082,778 Due to Parent Member - 19,510,587 (19,510,587) - Total current liabilities: - 19,510,587 (19,639,236) 74,352,012 Noncurrent liabilities: - - 2,244,325,125 - - 2,244,325,125 Compensated Absences 489,947 704,1194 - 1,174,028 - 1,774,028 Accrued pension and OPEB obligations 7,702,572 10,406,335 - 18,108,907 Other noncurrent liabilities 2,881,046,273 12,884,557 - 2,823,390,803 Total current liabilities 2,881,046,273 12,884,557 - 2,823,284,282,284,284,283,283,			25,705,554	(120,047)	
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Compensated absences - current portion 477,371 652,195 . 1,129,566 Workers compensation costs - current portion . . 676,620 . 676,620 Deligations under securities lending 1,670,157 2,412,621 . 4329,234 Det to Parent Member .			-	-	
Workers compensation costs - current portion 676,620 676,620 676,620 Payroll withholdings 1,670,157 2,412,621 - 4,082,778 Obligations under securities lending 4,329,234 - - 4,329,234 Due to Parent Member - 19,510,587 (19,530,587) - 4,329,234 Total current liabilities 45,035,691 48,955,557 (19,639,236) 7,4,352,012 Noncurrent liabilities - - 549,295,345 - - 549,295,345 Compensated Absences 489,947 704,194 - 1,194,141 Workers compensation costs - 1,774,028 - 1,274,028 Accrued pension and OPEB obligations 7,702,772 10,406,333 - 2,823,284 Total noncurrent liabilities 2,281,1046,273 12,884,557 - 2,823,308.00 Total current liabilities 2,881,046,273 12,884,557 - 2,823,308.00 Total liabilities and deferred inflows of resources 150,522 - 150,522 Pensions <td></td> <td></td> <td>-</td> <td>-</td> <td></td>			-	-	
Payroll withholdings 1.670,157 2.412.621 - 4.082,778 Obligations under securities lending 4.329,234 - 4.329,234 - 4.329,234 Due to Parent Member - 19,510,587 (19,510,587) - 4.329,234 Total current liabilities 45,035,691 48,955,557 (19,639,236) 74,352,012 Noncurrent liabilities 2 244,325,125 - - 549,295,345 Compensated Absences 48,9947 704,194 - 1,194,141 Workers compensation costs - 1,774,028 - 1,774,028 Cotler noncurrent liabilities 9,233,244 - - 9,233,0830 Other noncurrent liabilities 9,233,244 - - 2,823,30,830 Total Liabilities 2,856,081,964 61,840,114 (19,639,236) 2,898,282,842 DEFERRED INFLOWS OF RESOURCES - 150,522 - - 150,522 Pensions 1,591,900 2,564,206 - 4,105,210 - -		17,571	,	-	, ,
Obligations under securities lending 4,329,234 - - 4,329,234 Due to Parent Member - 19,510,587 (19,530,236) 7,4352,012 Noncurrent labilities 45,035,691 48,955,557 (19,639,236) 7,4352,012 Noncurrent labilities - - 549,295,345 - - 549,295,345 Long-term debt 549,295,345 - - 2,244,325,125 - - 2,244,325,125 Compensated Absences 489,947 704,194 - 1,194,141 Workers compensation costs - 1,774,028 - 1,774,028 Accrued pension and OPEB obligations 7,702,772 10,406,335 - 18,108,907 Other noncurrent liabilities 9,233,284 - - 9,233,284 Total noncurrent liabilities 2,856,081,964 61,840,114 (19,639,236) 2,898,282,842,842 DEFERRED INFLOWS OF RESOURCES - 150,522 - - 150,522 Pensions 14,41,378 2,564,206 - 4,156,106 <td></td> <td>-</td> <td></td> <td>-</td> <td></td>		-		-	
Due to Parent Member Total current liabilities - 19,510,587 (19,510,587) - Moncurrent liabilities 45,035,691 48,955,557 (19,639,236) 74,352,012 Noncurrent liabilities 2,049,295,345 - - 549,295,345 Compensated Absences 2,244,325,125 - 2,244,325,125 - 2,244,325,125 Compensated Absences 49,99,47 704,194 - 1,174,028 - 1,774,028 Accrued pension and OPEB obligations 7,702,572 10,466,335 - 18,108,907 - 2,823,290,830 Other noncurrent liabilities 2,281,046,273 12,884,557 - 2,823,284,228 - - 9,233,284 DEFERRED INFLOWS OF RESOURCES 2,811,046,273 12,884,557 - 2,823,90,830 - - 150,522 - - 150,522 Pensions 1,591,900 2,564,206 - 4,105,106 - - 150,522 - - 150,522 - - 150,522 - - 150,522 </td <td>, .</td> <td></td> <td></td> <td>-</td> <td></td>	, .			-	
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Long-term debt 549,295,345 - - 549,295,345 Capital lease obligations 2,244,325,125 - - 2,244,325,125 Compensated Absences 489,947 704,194 - 1,194,141 Workers compensation costs - 1,774,028 - 1,774,028 Accrued pension and OPEB obligations 7,702,572 10,406,335 - 18,108,907 Other noncurrent liabilities 9,233,284 - - 9,233,284 Total noncurrent liabilities 2,811,046,273 12,884,557 - 2,823,930,830 DEFERRED INFLOWS OF RESOURCES 2,856,081,964 61,840,114 (19,639,236) 2,898,282,842 DEFERRED INFLOWS OF RESOURCES 1,50,522 - - 150,522 Pensions 1,441,378 2,564,206 - 4,005,584 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION - 123,593,997 - - 350,617,205 - - 350,617,205 </td <td></td> <td></td> <td></td> <td>, ,</td> <td>- 74,352,012</td>				, ,	- 74,352,012
Long-term debt 549,295,345 - - 549,295,345 Capital lease obligations 2,244,325,125 - - 2,244,325,125 Compensated Absences 489,947 704,194 - 1,194,141 Workers compensation costs - 1,774,028 - 1,774,028 Accrued pension and OPEB obligations 7,702,572 10,406,335 - 18,108,907 Other noncurrent liabilities 9,233,284 - - 9,233,284 Total noncurrent liabilities 2,811,046,273 12,884,557 - 2,823,930,830 DEFERRED INFLOWS OF RESOURCES 2,856,081,964 61,840,114 (19,639,236) 2,898,282,842 DEFERRED INFLOWS OF RESOURCES 1,50,522 - - 150,522 Pensions 1,441,378 2,564,206 - 4,005,584 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION - 123,593,997 - - 350,617,205 - - 350,617,205 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
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Compensated Absences 489,947 704,194 - 1,194,141 Workers compensation costs - 1,774,028 - 1,774,028 Accrued pension and OPEB obligations 7,702,572 10,406,335 - 18,108,907 Other noncurrent liabilities 9,233,284 - - 9,233,284 Total noncurrent liabilities 2,811,046,273 12,884,557 - 2,823,930,830 DEFERRED INFLOWS OF RESOURCES - - 150,522 - - 150,522 Bonds refunding, net 150,522 - - 150,522 - - 150,522 Total liabilities and deferred inflows of resources 1,591,900 2,564,206 - 4,105,106 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION - - 350,617,205 - - 350,617,205 Net Investment in Capital Assets 350,617,205 - - 123,593,997 - 123,593,997 Unrestricted for: - - 123,593,997 - 123,593,997 <td< td=""><td>-</td><td></td><td>-</td><td>-</td><td></td></td<>	-		-	-	
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Accrued pension and OPEB obligations 7,702,572 10,406,335 - 18,108,907 Other noncurrent liabilities 9,233,284 - - 9,233,284 Total noncurrent liabilities 2,811,046,273 12,884,557 - 2,823,930,830 Total Liabilities 2,856,081,964 61,840,114 (19,639,236) 2,898,282,842 DEFERRED INFLOWS OF RESOURCES 2,856,081,964 61,840,114 (19,639,236) 2,898,282,842 Bonds refunding, net 150,522 - - 150,522 Pensions 1,441,378 2,564,206 - 4,005,584 Total deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION - - 350,617,205 - - 350,617,205 Net Investment in Capital Assets 350,617,205 - - 123,593,997 - 123,593,997 Unrestricted for: - - 123,593,997 - - 123,593,997 Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 <td< td=""><td>•</td><td>489,947</td><td>,</td><td>-</td><td></td></td<>	•	489,947	,	-	
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Total Liabilities 2,856,081,964 61,840,114 (19,639,236) 2,898,282,842 DEFERRED INFLOWS OF RESOURCES Bonds refunding, net 150,522 - - 150,522 Pensions 1,441,378 2,564,206 - 4,005,584 Total deferred inflows of resources 1,591,900 2,564,206 - 4,156,106 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION			-	-	
DEFERRED INFLOWS OF RESOURCES Bonds refunding, net 150,522 - - 150,522 Pensions 1,441,378 2,564,206 - 4,005,584 Total deferred inflows of resources 1,591,900 2,564,206 - 4,156,106 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION - - 350,617,205 - - 350,617,205 Net Investment in Capital Assets 350,617,205 - - 123,593,997 - 123,593,997 Unrestricted for: - - 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578	Total noncurrent liabilities	2,811,046,273	12,884,557	-	2,823,930,830
Bonds refunding, net 150,522 - - 150,522 Pensions 1,441,378 2,564,206 - 4,005,584 Total deferred inflows of resources 1,591,900 2,564,206 - 4,156,106 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION Net Investment in Capital Assets 350,617,205 - - 350,617,205 Restricted for: 0 0 0 0 0 0 Debt service 123,593,997 - - 123,593,997 0 0 123,593,997 Unrestricted 155,537,863 139,451,513 - 294,989,376 0 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578	Total Liabilities	2,856,081,964	61,840,114	(19,639,236)	2,898,282,842
Pensions 1,441,378 2,564,206 - 4,005,584 Total deferred inflows of resources 1,591,900 2,564,206 - 4,156,106 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION	DEFERRED INFLOWS OF RESOURCES				
Total deferred inflows of resources 1,591,900 2,564,206 - 4,156,106 Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION	Bonds refunding, net	150,522	-	-	150,522
Total liabilities and deferred inflows of resources 2,857,673,864 64,404,320 (19,639,236) 2,902,438,948 NET POSITION Net Investment in Capital Assets 350,617,205 - - 350,617,205 Restricted for: 123,593,997 - - 123,593,997 Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578	Pensions	1,441,378	2,564,206	-	4,005,584
NET POSITION Net Investment in Capital Assets 350,617,205 - - 350,617,205 Restricted for: 123,593,997 - - 123,593,997 Debt service 123,593,997 - - 123,593,997 Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578 Total liabilities, deferred inflows of resources - - 769,200,578	Total deferred inflows of resources	1,591,900	2,564,206	-	4,156,106
Net Investment in Capital Assets 350,617,205 - - 350,617,205 Restricted for: - - 123,593,997 - - 123,593,997 Debt service 123,593,997 - - 123,593,997 - 294,989,376 Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578	Total liabilities and deferred inflows of resources	2,857,673,864	64,404,320	(19,639,236)	2,902,438,948
Restricted for: 123,593,997 - - 123,593,997 Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578 Total liabilities, deferred inflows of resources -	NET POSITION				
Debt service 123,593,997 - - 123,593,997 Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578 Total liabilities, deferred inflows of resources -	Net Investment in Capital Assets	350,617,205	-	-	350,617,205
Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578 Total liabilities, deferred inflows of resources Image: Control of the second se					
Unrestricted 155,537,863 139,451,513 - 294,989,376 Total net position 629,749,065 139,451,513 - 769,200,578 Total liabilities, deferred inflows of resources Image: Control of the second se	Debt service	123,593,997	-	-	123,593,997
Total net position 629,749,065 139,451,513 - 769,200,578 Total liabilities, deferred inflows of resources - - 769,200,578	Unrestricted		139,451,513	-	
,	Total net position			-	
and net position 3,487,422,929 203,855,833 (19,639,236) 3,671,639,526	Total liabilities, deferred inflows of resources				
	and net position	3,487,422,929	203,855,833	(19,639,236)	3,671,639,526