

Financial Update

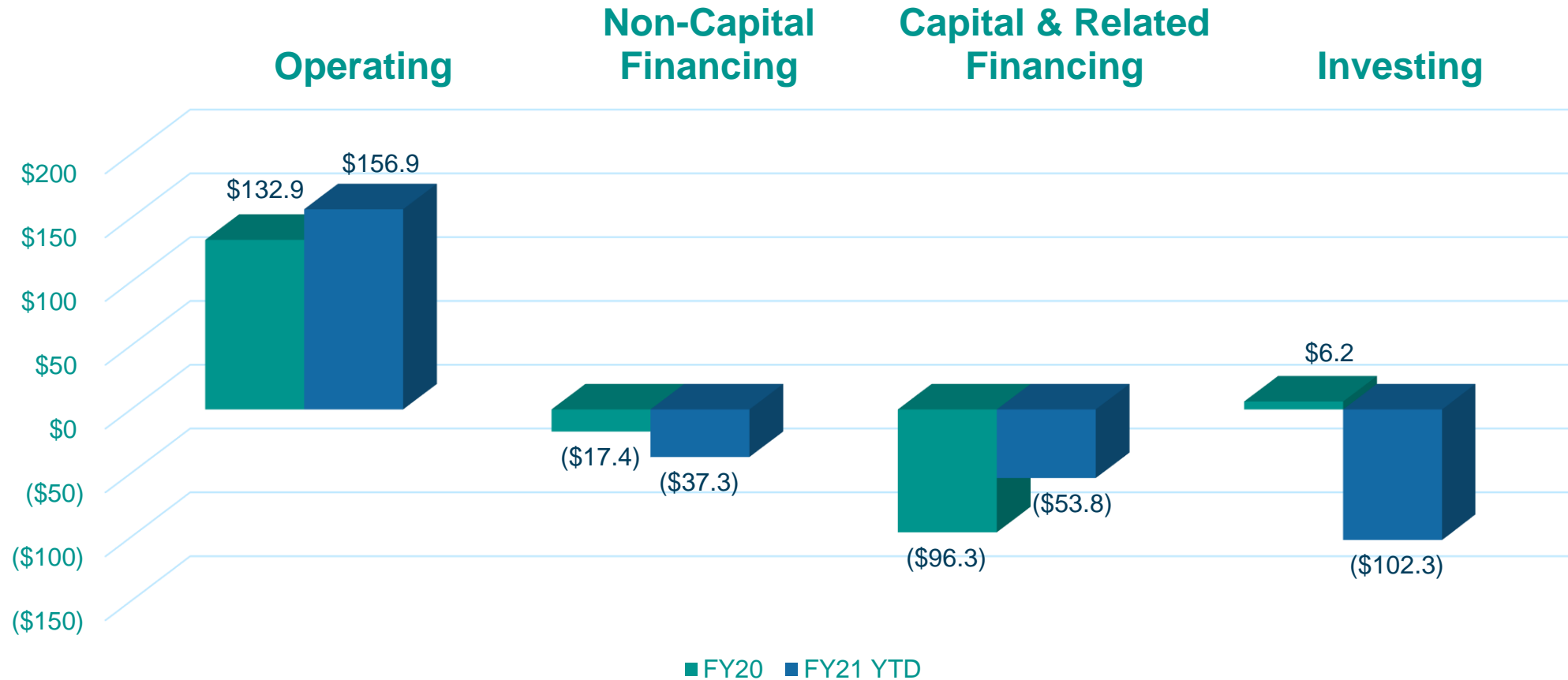
Rodney Oliver, Chief Financial Officer



Fiscal Year 2021 YTD Highlights

	Category	Budget	Actual
Jul - Mar	Volume	1,165,334	1,285,482
	Operating Revenues	\$402.4 million	\$450.9 million
	Operating Expenses	\$384.4 million	\$377.8 million
	Operating Income	\$18.0 million	\$73.1 million
	EBITDA	\$105.5 million	\$161.5 million
Apr	Volume	132,648	In-Process
	Operating Income	\$3.4 million	In-Process

Cash Flow FY20 vs FY21 YTD – USD millions



Cash and Investments as of 3/31/2021: \$403.9 million

Residual Fund and Operating as of 3/31/2021: \$270.3 million

Capital & Related Financing Activities – USD millions

Category	FY20	FY21 YTD
Net refunding proceeds	\$ -	\$9.9
CPF contribution	\$44.0	\$34.8
Acquisition of capital assets	\$(165.7)	\$(54.5)
Transfer from primary government	\$106.9	\$41.8
Facility capital lease payments	\$(88.9)	\$(66.9)
Proceeds from MELP financing	\$37.1	\$23.6
Principal paid on long-term debt	\$(18.5)	\$(21.9)
Interest paid on long-term debt	\$(22.6)	\$(21.0)
Other	\$11.4	\$0.4
Total	\$(96.3)	\$(53.8)



Aid to Local Ports FY 22 Project Summary

Cathie Vick, Chief Development & Government Affairs Officer

ALP FY22 Project Summary

City/County	Total Project Cost	Amount Requested	Carryover Request	Proposed Allocation
Accomack: Greenbackville Harbor - next phase of dock replacement	\$ 434,500.00	\$ 325,875.00	\$ 255,000.00	\$ -
Cape Charles:	\$ -	\$ -	\$ 78,263.74	
Chincoteague: Floating dock at CMHR	\$ 168,495.00	\$ 126,371.00	\$ -	\$ 126,371.00
City of Hampton:	\$ -	\$ -	\$ 50,000.00	
City of Newport News: West Bulkhead Terminal repairs	\$ 862,473.00	\$ 646,855.00	\$ 50,000.00	\$ 563,129.00
Northampton: Sanitary Facilities @ Morley's Wharf	\$ 54,000.00	\$ 40,500.00	\$ 18,750.00	\$ 40,500.00
Parking lot a@ Oyster Public Boat Landing	\$ 475,000.00	\$ 270,000.00	\$ -	\$ -
Onancock: Bulkhead Reconstruction	\$ 360,000.00	\$ 270,000.00	\$ 159,660.75	\$ 270,000.00
Saxis:	\$ -	\$ -	\$ 148,500.00	
Tangier:	\$ -	\$ -	\$ 57,925.00	
Wachapreague:	\$ -	\$ -	\$ 9,000.00	
	\$ 2,354,468.00	\$ 1,765,851.00	\$ 827,099.49	\$ 1,000,000.00

FY22 New ALP Projects

Town of Onancock – Bulkhead Reconstruction



FY22 New ALP Projects

City of Newport News – West Bulkhead Terminal Modifications



FY21 Completed ALP Project

Town of Chincoteague – Curtis Merritt Harbor of Refuge Improvements

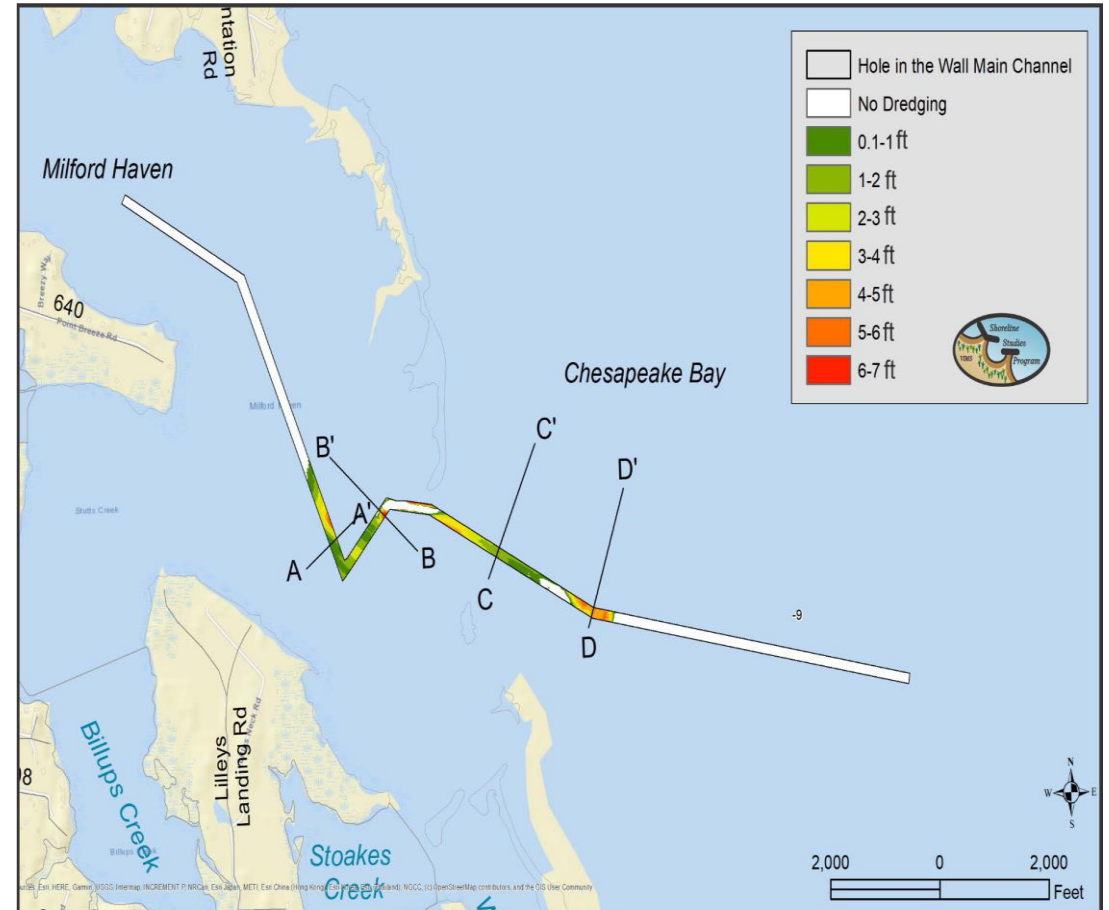


WMF FY22 Project Summary

City/County	Amount Requested	Proposed Allocation
Accomack: Folly Creek	\$ 103,000.00	\$ 103,000.00
Mathews: Hole in the Wall	\$ 1,500,000.00	\$ 1,500,000.00
Northampton: Kings Creek	\$ 822,000.00	\$ 822,000.00
Nassawadox Creek	\$ 103,000.00	\$ 103,000.00
Hungars Creek	\$ 103,000.00	\$ 103,000.00
Red Bank Creek	\$ 103,000.00	\$ 103,000.00
Northern Neck Planning District		
Commission: Shallow Draft Navigation & Sediment Management Plan Update	\$ 350,000.00	\$ 350,000.00
TOTALS	\$ 3,084,000.00	\$ 3,084,000.00

FY22 New WMF Project

Mathews County – Hole in the Wall Dredging



FY22 New WMF Project

Northampton County – Kings Creek Dredging

