

AG E N D A

Virginia Port Authority (VPA) Board of Commissioners ANNUAL MEETING - Session 407

Meeting Location:

101 West Main Street
600 World Trade Center
Norfolk, Virginia
Tuesday, July 27, 2021

Call to Order by Chairman John G. Milliken

I. Election of Officers

Report of the Nominating Committee and Election of Officers for the year July 1, 2021 through June 30, 2022

Nominating Committee

Val S. McWhorter, Chair

Joni L. Ivey

Deborah C. Waters

Under the Bylaws (Article III. Section 3.3 Officers) the Board elects a Chair and a Vice Chair and may elect from its membership or appoint from the staff a Secretary and Treasurer. The practice of the Board has been to elect its Chair and Vice Chair and to appoint from the staff a Treasurer, Secretary, and Assistant Secretary. Officers for the year ending June 30, 2021 were:

Chair – John G. Milliken

Vice Chair – F. Blair Wimbush

Treasurer – Rodney W. Oliver

Secretary – Debra J. McNulty

Assistant Secretary – Jodie L. Asbell

At this time, the Nominating Committee will present the slate of officers for year ending June 30, 2022.

II. Appointments to Standing Committees

Standing Committee assignments are currently as follows:

Executive Committee

John G. Milliken, Chair

Faith B. Power

Val S. McWhorter

Vacancy – former seat held by F. Blair Wimbush, Vice Chair

Vacancy – former seat held by Jennifer D. Aument

Finance and Audit Committee

Faith B. Power, Chair
Louisa M Strayhorn, Vice Chair
John C. Asbury
Eva Teig Hardy
Manju S. Ganeriwala (State Treasurer)

Growth and Operations Committee

Val S. McWhorter, Chair
Joni L. Ivey
Stephen Moret
Deborah C. Waters
Vacancy – former seat held by Jennifer D. Aument, Vice Chair
Vacancy-former seat held by J. William Cofer

NOTE: Under the By Laws (Article XII), the Chair and Vice Chair of the Board are ex officio members of all committees of which they are not a regular member.

Resolution 14-12, which includes formation of an Investment Committee, was adopted by the Board on November 18, 2014 – Delegation of Fiduciary and Administrative Duties Under Pension, Defined Contribution and Deferred Compensation Plans of the Virginia Port Authority, Virginia International Terminals, LLC and HRCPII, LLC:

Investment Committee

Chair of the Board
Chair, Finance and Audit Committee
CEO/Executive Director
Chief Financial Officer
Chief Human Resources Officer

III. Other Business

IV. Opportunity for Public Comment and Adjournment

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Virginia Port Authority (VPA) Board of Commissioners - Session 408
Tuesday, July 27, 2021 – 9:15 A.M. (or immediately following Annual Meeting)

Call to Order by Chairman John G. Milliken

I. Approval of Minutes

Approval of the minutes of the VPA Board of Commissioners electronic (Zoom) meeting held May 25, 2021.

II. Reports of Committees

A. Executive Committee – John G. Milliken, Chairman

1. Report of Executive Committee - Chairman Milliken
2. Consideration of Resolution 21-6, authorizing CEO Incentive Pay.

B. Finance and Audit Committee – Faith B. Power, Committee Chair

1. Report of Finance and Audit Committee – Chair Power
2. VPA and Virginia International Terminals LLC (VIT) Consolidated Financial Reports for the Month Ended May 31, 2021, and FY21 Year-to-Date (July-May) – Rodney W. Oliver, Chief Financial Officer
3. Consideration of Resolution 21 – 7, authorizing Line of Credit Extension for Virginia International Terminals, LLC – R. Oliver
4. Consideration of Resolution 21 – 8, authorizing Sale of Ship-to-Shore Cranes – R. Oliver
5. Consideration of Resolution 21-9, authorizing Purchase of Shuttle Trucks – R. Oliver

C. Growth and Operations Committee – Val S. McWhorter, Committee Chair

1. Report of Growth and Operations Committee – Chair McWhorter
2. Report on Safety and Operations – Kevin Price, Chief Operations Officer, Virginia International Terminals, LLC (VIT)

3. Sales Report – Thomas D. Capozzi, Chief Sales Officer, VIT
4. Report on Development – Cathie J. Vick, Chief Development and Public Affairs Officer
5. Consideration of Resolution 21-10, authorizing Deed of Lease between VPA and Virginia Electric and Power Company – C. Vick
6. Consideration of Resolution 21-11, Authorizing Dredging Contract Segment 2 – C. Vick

VII. Report by CEO/Executive Director – Stephen A. Edwards

VIII. Unfinished Business

IX. New Business

X. Other Business, Opportunity for Public Comment, and Adjournment

The scheduled meeting dates for the remainder of 2021 are as follows:

September 28

November 16 (Thanksgiving Holiday November 25)

Committee meetings are scheduled on the Monday before the Public Session.