

MINUTES
Virginia Port Authority Board of Commissioners
Finance and Audit Committee Meeting
April 19, 2022

The Virginia Port Authority (“VPA”) Finance and Audit Committee (“Committee”) held a meeting on April 19, 2022 in the Richmond Marine Terminal Boardroom, 5000 Deepwater Terminal Road, Richmond, Virginia.

Committee Members Present:

Louisa M. Strayhorn, Chair
Manju S. Ganeriwala
John C. Asbury, Vice Chair
Aubrey L. Layne (Electronic)
Jason El Koubi

Board Members Present:

John G. Milliken, VPA Board Chairman
Faith B. Power, VPA Board Vice Chair
Edward F. O’Callaghan
Deborah C. Waters (arrived 2:44pm)
Eva Teig Hardy

VPA Staff Present:

Stephen A. Edwards, CEO and Executive Director
Rodney W. Oliver, Chief Financial Officer
Sarah J. McCoy, Assistant Attorney General / General Counsel
Ryenne A. Shields, Secretary to the Board
Kenon Thomas, Senior Manager, Financial Planning and Budget
Nina Malone, Principal Economist

In accordance with the VPA Board of Commissioners Electronic Participation Policy, Commissioner Aubrey Layne participated by electronic connection from 6015 Poplar Hall Drive, Suite 300, Norfolk, Virginia due to local event attendance in the performance of his job duties.

Committee Chair Strayhorn called the meeting to order at 2:03pm.

Safety Briefing

At this time, Christina Saunders, Manager, Richmond Marine Terminal, Virginia International Terminals, LLC performed a safety briefing.

Motion for Closed Session

At 2:05pm, Chair Strayhorn asked for a motion to go into closed session. The motion was read by Committee Vice Chair John Asbury as follows:

“I move that the VPA Board’s Finance and Audit Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements and provisions of §2.2-3711(A)(37) subject to the exclusion in subdivision 1 of §2.2-3705.6, to discuss proprietary data furnished to the VPA in confidence by Virginia International Terminals, LLC (“VIT”) and the HRCP II, LLC ; and pursuant to §2.2-3711(A)(6) to discuss the consideration of investment of public funds where competition or bargaining is involved.”

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The motion was seconded by Commissioner El Koubi and Chair Strayhorn called for a vote of the Finance and Audit Committee members and ex officio members as follows:

Ayes: 7 (Strayhorn, Asbury, Ganeriwala, Layne, El Koubi, Milliken, Power)

Nays: 0

Absent During Vote: 0

Absent During Meeting: 0

End of Closed Session

At 3:57pm, the Finance and Audit Committee came out of closed session and the following resolution was read by Committee Vice Chair Asbury:

“Whereas, the Finance and Audit Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

The resolution was seconded by Commissioner El Koubi and passed by a roll call vote of the Finance and Audit Committee Members and ex officio members as follows:

Ayes: 7 (Strayhorn, Asbury, Ganeriwala, Layne, El Koubi, Milliken, Power)

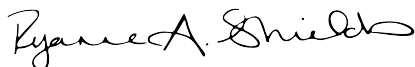
Nays: 0

Absent During Vote: 0

Absent During Meeting: 0

There were no members of the public present for comment and the meeting adjourned at 3:58pm.

Respectfully submitted,



Ryanne A. Shields
Secretary to the Board