

RESOLUTION 22-03

**APPROVING VIRGINIA PORT AUTHORITY'S
CONSOLIDATED ANNUAL BUDGET FOR FISCAL YEAR
ENDING JUNE 30, 2023**

WHEREAS, the Chief Financial Officer of the Virginia Port Authority (the "Authority") has proposed the annual consolidated budget for the Authority for Fiscal Year Ending June 30, 2023 and has submitted same to the Board of Commissioners (the "Board") of the Authority; and

WHEREAS, the Chief Financial Officer has also made available to the Board such other information as the Board has reasonably requested in connection with the preparation of such annual budget.

NOW, THEREFORE, BE IT RESOLVED that, Board does hereby approve the Authority's annual consolidated budget for Fiscal Year Ending June 30, 2023; and

THEREFORE, BE IT FURTHER RESOLVED that the Authority's annual consolidated budget for Fiscal Year Ending June 30, 2023 becomes effective upon the final approval of the Commonwealth of Virginia Biennium Budget for 2023-2025.

PASSED AND ADOPTED this 10th day of May, 2022.

John G. Milliken, Chairman

Attest:

Ryanne A. Shields, Secretary