

AGENDA
Virginia Port Authority (VPA) Board of Commissioners
Finance and Audit Committee Meeting

Monday, July 11, 2022 – 3:30 PM – 5:00 PM

Meeting Location:

Norfolk International Terminals, Tower, Tenth Floor
7737 Hampton Boulevard, Norfolk

Finance and Audit Committee Members:

Vacancy, Chair – position formerly held by Louisa M. Strayhorn
John C. Asbury, Vice Chair
Jason El Koubi
Aubrey L. Layne
David Richardson, State Treasurer

Ex Officio Members:

Vacancy, VPA Board Chair – position formerly held by John G. Milliken
Faith B. Power, VPA Board Vice Chair

1. **Open Session** - Call to Order – John C. Asbury, Vice Chair of Finance and Audit Committee
2. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary financial data furnished to the VPA in confidence by Virginia International Terminals, LLC (“VIT”) and the Hampton Roads Chassis Pool II, LLC (“HRCP II”); and pursuant to §2.2-3711(A)(6) to discuss the consideration of investment of public funds where competition or bargaining is involved.
3. Vote on the motion.

Order of Presenters: Rodney W. Oliver, Chief Financial Officer; Cathie Vick, Chief Development and Public Affairs Officer
4. **Open Session** - Certification of closed session.
5. Opportunity for Public Comment.
6. **Adjourn**

CLOSED SESSION LANGUAGE

VPA Board Finance and Audit Committee
Closed Meeting – July 11, 2022

TO CONVENE CLOSED MEETING:

“I move that the VPA Board’s Finance and Audit Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary financial data furnished to the VPA in confidence by Virginia International Terminals, LLC (“VIT”) and the Hampton Roads Chassis Pool II, LLC (“HRCP II”); and pursuant to §2.2-3711(A)(6) to discuss the consideration of investment of public funds where competition or bargaining is involved.”

[Motion] [Second needed]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

WHEREAS, the Finance and Audit Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed]

___ Vice Chair Asbury
___ Commissioner El Koubi
___ Commissioner Layne
___ Commissioner Richardson

Ex Officios:

___ Faith B. Power, VPA Board Vice Chair