

RESOLUTION 22 - 09

AUTHORIZING THE VIRGINIA PORT AUTHORITY TO ENTER INTO A CONTRACT FOR THE NORFOLK HARBOR NAVIGATION DREDGING IMPROVEMENTS AT MEETING AREA ONE

WHEREAS, the Virginia Port Authority (the “Authority”), a body corporate and a political subdivision of the Commonwealth of Virginia, has been established pursuant to Chapter 10, Title 62.1 of the Code of Virginia of 1950, as amended (the “Act”); and

WHEREAS, pursuant to the Act, the Authority is empowered to rent, lease, buy, own, acquire, construct, reconstruct, and dispose of harbors, seaports, port facilities and such property, whether real or personal, as it may find necessary or convenient and issue revenue bonds therefore without pledging the faith and credit of the Commonwealth; and

WHEREAS, pursuant to the Act, the Authority is empowered to cooperate with, and to act as an agent for, the United States of America or any agency, department, corporation or instrumentality thereof in the maintenance, development, improvement, and use of harbors and seaports of the Commonwealth; and

WHEREAS, in furtherance of its powers and duty, the Authority intends to complete the Norfolk Harbor Navigation dredging improvements at Meeting Area One by widening the channel four hundred feet for approximately five statutory miles and dredging to a depth of fifty-six feet with one foot of allowable over depth (hereafter “Meeting Area One Project”); and

WHEREAS, the Meeting Area One Project will be funded by the Commonwealth of Virginia through the Virginia Public Building Authority bonds; and

WHEREAS, the Authority issued an invitation for bids for the Meeting Area One Project, whereby four responsive bids were received; and

WHEREAS, the lowest responsive bid submitted by a responsible bidder, Great Lake Dredge and Dock Company, LLC was for a project cost of up to fifty-six million and seven hundred, ninety-five thousand dollars (\$56,795,000); and

WHEREAS, the Board has determined that it is appropriate to delegate to the Executive Director the authority to approve the final terms, and execute and deliver, the contract for the Meeting area One Project with Great Lake Dredge and Dock Company, LLC (hereinafter the “Meeting Area One Dredging Contract”) and any sub-agreements thereto.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Virginia Port Authority, as follows:

Section 1. Approval of Contracts. The execution and delivery of the Meeting Area One Dredging Contract by the Authority consistent with the foregoing Recitals is hereby authorized. The Board of Commissioners hereby authorizes the Executive Director to approve the form and content, and to execute and deliver, the Meeting area One Dredging Contract on behalf of the Authority. The execution of the Meeting Area One Dredging Contract by the Executive Director shall be conclusive evidence of the Authority's approval of the Meeting Area One Dredging Contract and issue the Notice to Proceed. The Board of Commissioners hereby authorizes the Executive Director to execute and deliver all ancillary documents which he deems necessary to further the intent of this Resolution.

Section 2. Ratification; Further Action. All actions previously taken by the Commissioners, officers and employees of the Authority in furtherance of the Meeting Area One Dredging Contract and any sub-agreements thereto are hereby ratified and affirmed. The officers and employees of the Authority are hereby authorized to take such actions, and deliver such additional documents and certificates, as they may in their discretion deem necessary or proper in furtherance of the Meeting Area One Dredging Contract.

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption. The Secretary of the Authority shall file this Resolution with the books and records of the Authority maintained according to Section 3.11 of the Authority's Bylaws.

PASSED AND ADOPTED this 12th of July 2022.

Board Chair

Attest:

Ryanne A. Shields, Secretary