

AGENDA
Virginia Port Authority (VPA) Board of Commissioners
Investment Committee Meeting

Monday, September 12, 2022 – 10:30 AM – 12:00 PM

Meeting Location:

VPA Waterside Conference Room, 600 World Trade Center, 101 West Main Street, Norfolk

Investment Committee Members:

Aubrey L. Layne – Chair, VPA Board
James C. Burnett – Chair, Finance and Audit Committee
Stephen A. Edwards – CEO and Executive Director, VPA
Rodney W. Oliver – Chief Financial Officer, VPA
Monica Y. Sturgis – Chief Human Resources Officer, VPA

1. **Open Session** – Call to Order, Chair Layne
2. Safety Briefing – Stephen A. Edwards
3. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(1), the personnel exemption, to review the various retirement and pension plans as they relate to employee compensation; and pursuant to section 2.2-3711(A)(37), and the provisions of section 62.1-132.4, to discuss proprietary financial and budgetary information furnished to the VPA in confidence by its terminal operator as it relates to the management of employee retirement plan investments; and the provisions of section 2.2-3711(A)(6) to discuss the management of the plans where competition or bargaining is involved, where if made public initially, the financial interest of the VPA would be adversely affected.
4. Vote on the motion

Presenters – Jake Connors, Compass Financial Partners; Tim Swanson, Compass Financial Partners; Amy Sullivan, Transamerica Corporation
5. **Open Session** – Certification of closed session
6. Consideration of Investment Committee Resolution 22-3, Replacement of Pension Plan Trustee and Related Matters
7. Opportunity for Public Comment
8. Adjourn

CLOSED SESSION LANGUAGE
VPA Board Investment Committee
Closed Meeting – September 12, 2022

TO CONVENE CLOSED MEETING:

“I move that the VPA Board’s Investment Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(1), the personnel exemption, to review the various retirement and pension plans as they relate to employee compensation; and pursuant to section 2.2-3711(A)(37), and the provisions of section 62.1-132.4, to discuss proprietary financial and budgetary information furnished to the VPA in confidence by its terminal operator as it relates to the management of employee retirement plan investments; and the provisions of section 2.2-3711(A)(6) to discuss the management of the plans where competition or bargaining is involved, where if made public initially, the financial interest of the VPA would be adversely affected.”

[Motion] [Second needed]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

Whereas, the Investment Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore, be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed]

___ Chair Layne
___ Commissioner Burnett
___ Stephen Edwards
___ Rodney Oliver
___ Monica Sturgis

Ex Officio:
___ Board Vice Chair Power