

**AGENDA**  
**Virginia Port Authority (VPA) Board of Commissioners**  
**Investment Committee Meeting**

**Monday, May 1, 2023 – 2:00 PM – 3:00PM**

**Meeting Location:**

VPA Boardroom, 600 World Trade Center, 101 West Main Street, Suite 600, Norfolk

**Investment Committee Members:**

Aubrey L. Layne – Chair, VPA Board  
James C. Burnett – Chair, Finance and Audit Committee  
Stephen A. Edwards – CEO and Executive Director, VPA  
Rodney W. Oliver – Chief Financial Officer, VPA

1. **Open Session** – Call to Order, Chair Layne
2. Safety Briefing – Stephen A. Edwards
3. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(1), the personnel exemption, to review the various retirement and pension plans as they relate to employee compensation; and pursuant to section 2.2-3711(A)(37), and the provisions of section 62.1-132.4, to discuss proprietary financial and budgetary information furnished to the VPA in confidence by its terminal operator as it relates to the management of employee retirement plan investments; and the provisions of section 2.2-3711(A)(6) to discuss the management of the plans where competition or bargaining is involved, where if made public initially, the financial interest of the VPA would be adversely affected.
4. Vote on the motion  
  
Presenters – Compass Financial Partners and BCG Pension Risk Consultants
5. **Open Session** – Certification of Closed Session
6. Opportunity for Public Comment
7. Adjourn

**CLOSED SESSION LANGUAGE**  
VPA Board Investment Committee  
Closed Meeting – Monday, May 1, 2023

**TO CONVENE CLOSED MEETING:**

“I move that the VPA Board’s Investment Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(1), the personnel exemption, to review the various retirement and pension plans as they relate to employee compensation; and pursuant to section 2.2-3711(A)(37), and the provisions of section 62.1-132.4, to discuss proprietary financial and budgetary information furnished to the VPA in confidence by its terminal operator as it relates to the management of employee retirement plan investments; and the provisions of section 2.2-3711(A)(6) to discuss the management of the plans where competition or bargaining is involved, where if made public initially, the financial interest of the VPA would be adversely affected.”

[Motion] [Second needed] [Vote]

**CERTIFICATION AFTER CLOSED MEETING:**

“I move the following resolution,

Whereas, the Investment Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore, be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed] [Roll Call Vote]

\_\_\_ Chair Layne  
\_\_\_ Commissioner Burnett  
\_\_\_ Stephen Edwards  
\_\_\_ Rodney Oliver

Ex Officio:  
\_\_\_ Board Vice Chair Power